

RADHAGOBIND COMMERCIAL LIMITED

(Formerly Known as Tejmangal Commercial Company Limited)

(CIN-L51909WB1981PLC033680) : (Listed in BSE & CSE)

Registered Office: 40, Metcalfe Street, 3rd Floor, Room No. 339, Kolkata-700013: Mobile No.7736100361

Corporate Office: 3 D2 2nd Floor Saniya Plaza Near KSRTC Bus stand Ernakulam KL 682035

Website: www.radhagobindcommercial.com e-mail: radhagobindcommercialtd@gmail.com

Date: 03/09/2025

The Secretary
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400001
Scrip Code: 539673

The Secretary
The Calcutta Stock Exchange
7, Lyons Range
Kolkata- 700001
Scrip Code:030070

Dear Sir/Madam,

Sub: Compliance U/s 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Annual Report for the F.Y. ended 31.03.2025

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the Annual Report of the Company for the Financial Year ended 31st March, 2025

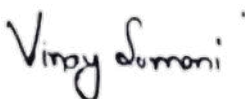
The Annual Report for the Financial Year 2024-2025 is also available on the Company's website at www.radhagobindcommercial.com

This may please be informed to all concerned.

Thanking You,

Yours faithfully

For Radhagobind Commercial Limited



(Vinay Somani)
Company Secretary

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DIRECTORS REPORT TO THE SHARE HOLDERS

Your directors have pleasure in presenting their report together with the audited Balance sheet as at 31st March 2025 and Statement of Profit & Loss for the year ended on that date.

Financial Results

S. No.	Particulars	2024-2025	2023-2024
1.	Revenue from Operations and Other Income	6,092.00	7,19,412.00
2.	Profit Before Interest and Depreciation	(20,21,633.00)	(43,845,94.00)
3.	Finance Cost	18,85,520.00	6,57,384.00
4.	Depreciation and Amortization	Nil	Nil
5.	Profit Before Tax and exceptional Items	(39,07,153.00)	(50,41,978.00)
6.	Exceptional Items	Nil	(3,46,72,001.00)
7.	Profit Before Tax	(39,07,153.00)	(3,97,13,979.00)
8.	Provision for Tax	Nil	Nil
9.	Provision of Tax for earlier Year	Nil	(3,53,51,650.00)
10.	Deferred Tax Liability Written Back	Nil	Nil
11.	Profit After tax	(39,07,153.00)	(7,50,65,629.00)
12.	Profit on Disposal of Subsidiary	Nil	Nil
13.	Other Comprehensive Income Items that will not be reclassified subsequently to profit or loss	Nil	Nil
14.	Proposed Dividend on Equity Shares	Nil	Nil
15.	Balance Brought forward from Balance Sheet	(7,68,41,930.00)	(10,64,361.21)
16.	Provision written Back	Nil	7,11,940.00
17.	Balance carried forward to Balance Sheet	(8,07,49,083.00)	(7,68,41,930.00)

2. Company's Performance

The Company did not have any business during the period for 2024-2025. The stated Revenue from Operations and Other Income comes from the interest Income.

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3.SHARE CAPITAL

The Issued, Subscribed and Paid-up Share Capital of the Company as on March 31, 2025 was Rs. 1,44,00,000 consisting of 1,44,00,000 shares of Rs. 1/- each.

4. Business Revival and Fund-Raising Plans

The present Board was working hard to restart the business of the Company and fixing its compliance issues. The Board had successfully revoked the suspension of trading of shares. As part of business revival and capital infusion plan, the Company had called an EGM to increase Authorized Capital from 1.45Cr to 25 Cr and paid 18.45 Lakhs as Stamp Duty to MCA on 30/05/23.

But the Income Tax Department has raised a demand of Rs. 3,31,57,290 of the Income Tax Act, 1961 relating to the Assessment Year 2017-18 including interest of Rs. 15,78,847 till March 31st, 2025. The Board has fought this liability by filing Appeal to the Hon'ble High Court, Calcutta and the Hon'ble Court has dismissed the Appeal and directed to file appeals before income tax authorities on 05/09/2023. Appeal before Income Tax Appellate Tribunal is pending.

Your Company has written off its investments and also the loans and advances given since they were not realizable and had borrowed money from various sources for running the day-to-day operations but now since the funds are exhausted, it is difficult to continue the operations of the Company. The very existence of the Company depended upon the success of the fund-raising proposals.

Due to this huge tax demand, the right issue proposal became unviable and Management was forced to put it off. The legacy issues created by the previous management in the form of income tax liabilities, bad loans and investment in junk shares are still haunting the Company.

5 .Proceedings before the National Company Law Tribunal (NCLT)

During the financial year, the Company was involved in proceedings before the National Company Law Tribunal (NCLT) under section 7 of Insolvency and Bankruptcy Code, 2016 for the default in payment of loan

- The petition was filed on 03-12-2024 before the National Company Law Tribunal (NCLT) Kolkata.
- The matter pertains to default in repayment of loan.
- As of the reporting date the matter is still pending
- The financial impact, if any, arising from the outcome of the proceedings will be accounted for in accordance with applicable accounting standards upon final resolution.

6.Dividend

In order to conserve resources, the Board does not recommend payment of any Dividend on the Equity Shares for FY 2024- 25.

7.Transfer to Reserve

The Company did not transfer any amount to General Reserve.

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8.Subsidiaries

There are no subsidiaries or associates or joint venture companies within the meaning of Section 2(6) of the Companies Act, 2013.

9.Information on Material Changes And Commitments

There are no material changes or commitments affecting the financial position of the Company which have occurred between March 31, 2025 and May 30, 2025, being the date of this Report.

10.Directors and KMP

Re-appointments:- As per the provisions of the Companies Act, 2013 Mrs. Leelamma Thenumkal Joseph (DIN: 03407620), who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment

The Company has received necessary declarations from each independent Director under Section 149 (7) of the Companies Act, 2013 confirming that he meets the criteria of Independence laid down in Section 149 (6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015.

The form DIR-12 was filed on 13/09/2022 for the removal of Mr. Niljan Basu who's ceased to be the Whole Time Director, Mrs. Ankita Halder who ceased to be the Independent Director and Mr. Saswata Sundar Laga who ceased to be the Independent Director of the company w.e.f 25-10-2021 but the same was rejected by Registrar of Companies, West Bengal as he want the order from the National Company Law Tribunal for their removal.

Pursuant to Provisions of Section 203 of the Companies Act, 2013, the Key Managerial Personnel of the Company is Mr. Vinay Somani, Company Secretary.

11.Evaluation of the Board, Its Committees and Individual Directors

Pursuant to the provisions of the Act and the SEBI Listing Regulations, the Board has carried out an annual evaluation of its own performance and of the individual Directors as well as an evaluation of the working of all the Committees of the Board. The Board of Directors was assisted by the NRC. The performance evaluation was carried out by seeking inputs from all the Directors / Members of the Committees, as the case may be.

The Board of the Company followed the criteria as specified in the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India ("SEBI") for evaluating the performance of the Board as a whole, Committees of the Board, Individual Directors and the Chairman. The criteria for evaluation of the Board as a whole, inter alia, covered parameters such as Structure of the Board, Meetings of the Board, Functions of the Board and Board & Management. The criteria for evaluation of Individual Directors covered parameters such as knowledge and competency, fulfillment of functions, ability to function as a team, etc. The criteria for evaluation of the Board Committees covered areas related to mandate and composition, effectiveness of the Committee, structure of the Committee and meetings, etc.

The feedback of the Independent Directors on their review of the performance of Non-Independent Directors and the Board as a whole, the performance of the Chairman of the Company and the assessment of the quality, quantity and timeliness of flow of information between the Company, the Management and the Board which was taken into consideration by the Board in carrying out the performance evaluation.

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12. Policy on Appointment of Directors and Remuneration Policy of The Company

The Nomination and Remuneration Committee ("NRC") develops the competency requirements of the Board based on the industry and the strategy of the Company, conducts a gap analysis and recommends the reconstitution of the Board, as and when required. It also recommends to the Board, the appointment of Directors having good personal and professional reputation and conducts reference checks and due diligence of all Directors before recommending them to the Board. Besides the above, the NRC ensures that the new Directors are familiarized with the operations of the Company and endeavours to provide relevant training to the Directors.

In accordance with the provisions of Section 178 of the Act and the SEBI Listing Regulations, the Board of Directors have adopted a Policy on Board Diversity and Director Attributes and a Remuneration Policy.

The Policy on Board Diversity and Director Attributes has been framed to encourage diversity of thought, experience, knowledge, perspective, age and gender in the Board and to have in place, a transparent Board nomination process.

The Remuneration Policy for Directors, KMPs and all other employees is aligned to the philosophy on the commitment of fostering a culture of leadership with trust.

The Remuneration Policy aims to ensure that the level and composition of the remuneration of the Directors, Key Managerial Personnel and all other employees is reasonable and sufficient to attract, retain and motivate them to successfully run the Company.

Salient features of the Remuneration Policy, inter alia, includes

- Remuneration in the form of Sitting Fees and Commission to be paid to Independent Directors and Non-Independent Non-Executive Directors, in accordance with the provisions of the Act and as recommended by the NRC;
- Remuneration to Managing Director / Executive Directors / Key Managerial Personnel and all other employees is reasonable and sufficient to attract, retain and motivate them to run the Company successfully and retain talented and qualified individuals suitable for their roles, in accordance with the defined terms of remuneration mix or composition; and
- No remuneration would be payable to Directors for services rendered in any other capacity unless the services are of a professional nature and the NRC is of the opinion that the Director possesses requisite qualification for the practice of the profession and approval of the Central Government has been received, if required, for paying the same.

The Company has also adopted a 'Fit and Proper' Policy for ascertaining the 'fit and proper' criteria to be adopted at the time of appointment of directors and on a continuing basis. The Company has received the 'Fit and Proper' declarations from all the Directors of the Company in April 2024, which have been taken on record by the NRC.

13. Key Managerial Personnel

Pursuant to Provisions of Section 203 of the Companies Act, 2013, the Key Managerial Personnel of the Company is Mr. Vinay Somani, Company Secretary.

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14. Director Responsibility Statement

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the Internal, Statutory and Secretarial Auditors, including audit of internal financial controls over financial reporting by the Statutory Auditors and the reviews performed by the Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2024-25.

Accordingly, pursuant to Section 134(5) of the Act, the Board of Directors, to the best of their knowledge and ability, confirm that:

a) in the preparation of the annual accounts, Indian Accounting Standards ("Ind AS") as per the Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) Rules, 2016, notified under Section 133 of the Companies Act, 2013 (the "Act"), other relevant provisions of the Act, guidelines issued by Regulators as applicable and other accounting principles generally accepted in India have been followed and that there are no material departures there from.

b) they had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and cash flows of the Company for the year;

c) they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) they had prepared the annual accounts on a going concern basis;

e) they had laid down internal financial controls to be followed by the Company and that such internal financial controls were adequate and operating effectively; and

f) they had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

The Financial Statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Act.

There were Nil frauds reported by the Auditors under Section 143(12) of the Companies Act, 2013. Directors of your Company hereby state and confirm that:

15. Remuneration to the Directors/KMP

Sr No.	Names	Designation	Remuneration in 2024-2025 (Amount in `)	Remuneration in 2023-24 (Amount in `)
1	Mr. Vinay Somani	Company Secretary (KMP)	9,60,000	6,00,000

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16. Deposits

The Company did not hold any deposits at the beginning of the year nor has it accepted any deposits during the year under review.

17. Management Discussion and Analysis Report

In terms of Regulations 34 of Securities and Exchange Board of India (Listing Obligation and Disclosure requirements) Regulation 2015, the management Discussion and Analysis report is set out in this report.

18. Listing with Stock Exchanges

The Company confirms that it has paid the Annual Listing Fees for the year 2024-2025 to BSE. (Scrip Code 539673) where the Company's shares are listed and has not paid the listing fees of Calcutta Stock Exchange for last 6 years.

19. Dematerialisation of shares

100% of the Company's paid up Equity share Capital is in dematerialised form as on 31/03/2025. The Company's registrar are M/s Niche Technologies Private Limited having their registered office at 3A Auckland Road, 7th Floor, Kolkata 700017.

20. Number of Board Meetings

The Board of Directors duly met six times during the financial year from 1st April, 2024 to 31st March, 2025. The maximum Interval between any two Meetings did not exceed 120 Days as prescribed in Companies Act, 2013.

21. Significant and Material Orders

The Income Tax Department has raised a demand of Rs. 3,31,57,290 of the Income Tax Act, 1961 relating to the Assessment year 2017-18 including interest of Rs. 15,78,847 till March 31st, 2025. The Board has fought this liability by filing Appeal to the Hon'ble High Court, Calcutta and the Hon'ble Court has dismissed the Appeal and directed to file appeals before income tax authorities on 05-09-2023. Appeal before Income Tax Appellate Tribunal is pending.

22. Internal Financial Control and its adequacy

The detail in respect of Internal Financial Control and their adequacy are included in the Management and Discussion Analysis report which forms part of the financial Statements.

23. Audit Committee

The details pertaining to Composition of Audit Committee are included in Corporate Governance Report which forms part of this report.

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24. Auditors:

Statutory Auditors:-

At the Annual General Meeting held on November 22, 2022 the Auditors M/s Mohan & Ravi, Ernakulam were appointed as Auditor of the Company to hold office till the conclusion of Annual General Meeting to be held in the calendar year 2027.

Secretarial Auditor and Secretarial Audit Report

Pursuant to the requirements of Section 204(1) of the Act read with Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has BVR & Associates Company Secretaries LLP as the Secretarial Auditor of the Company to hold office for a term of 5 (five) consecutive years commencing from 2025 to 2030, subject to the approval of shareholders at the forthcoming Annual General Meeting.

The Secretarial Audit Report in Form MR-3 for the financial year under review, as received from Mr. Yogindunath S., Practising Company Secretary of BVR & Associates Company Secretaries LLP, is attached as Annexure IV of the Board's Report.

Internal Auditor:

Pursuant to the provisions of Section 138 of the Act read with the Companies (Accounts) Rule, 2014, the Company has appointed BSNR & ASSOCIATES Practising Company Secretary firm as the internal Auditors of the Company.

Auditors's Certificate on Corporate Governance:-

As required by SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 the auditors' certificate on Corporate governance is enclosed as Annexure to the Board Report.

Auditor's Report and Secretarial Auditor's Report

The Auditor's report and Secretarial Auditor's report does not contain any qualifications, reservations or adverse remark.

Reporting of Frauds by Auditors

During the year under review, neither the Statutory Auditors and Internal Auditors nor the Secretarial Auditors has reported to the Audit Committee, under Section 143(12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's Report.

25. Extracts of Annual Return

The details forming part of the Extract of the Annual Return in form MGT-9 is appended as Annexure - 2.

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26. Indian Accounting Standards Followed By The Company

The Financial Statements of the Company have been prepared in accordance with Ind AS, as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Act..

The Financial Statements have been prepared on an accrual basis under the historical cost convention. The Accounting Policies adopted in the preparation of the Financial

27. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

Information required under Section 134(3)(m) of the Companies Act, 2013 read with rule 8 of the Companies (Accounts) Rules, 2014 is not applicable to the Company.

28. Details Pertaining To Remuneration As Required Under Section 197(12) Of The Act Read With Rule The Companies (Appointment And Remuneration Of Managerial Personnel) Rules, 2014

A Statement giving the details required under Section 197(12) of the Act, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, for the year ended March 31, 2025, is annexed as Annexure 'I'.

The details required under Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, for the year ended March 31, 2025, are provided in a separate Annexure forming part of this Report. In terms of the first proviso to Section 136(1) of the Act, the Report and the Accounts, excluding the aforesaid Annexure, are being sent only through electronic mode to all the Members whose e-mail addresses are registered with the Company. Any shareholder interested in obtaining a copy of the same may write to the Company Secretary, at the Registered Office of the Company. None of the employees listed in the said Annexure is related to any Director of the Company.

29. Corporate Social Responsibility

In terms of Section 135 and Schedule VII of the Companies Act, 2013, the Company does not fulfill the requirement of Net Worth, Turnover and Net Profit that invoke the provisions for Corporate Social Responsibility.

30. Vigil Mechanism

The Company has established a Vigil Mechanism for its Directors and employees to report their concerns or grievances. The said mechanism, inter alia, encompasses the Whistle Blower Policy, the Fraud Risk Management Process, the mechanism for reporting of ethical concerns under the TCOC and the ABAC Policy and it provides for adequate safeguards against victimization of persons who use it.

Company's ABAC Policy and to the Chairman of the Company's Audit Committee / the Chief Ethics Counselors under the Company's Whistle Blower Policy. Information regarding the mechanism and the channels for reporting concerns are communicated to the relevant stakeholders.

31. Related Party Transactions

The Company has adopted a Policy and a Framework on Related Party Transactions ("RPTs") for the purpose of identification, monitoring and approving such transactions in line with the requirements of the Act and the SEBI Listing Regulations. During the year under review, the RPT Policy had been amended to, inter alia, include the amendments of the SEBI Listing Regulations.

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All the RPTs that were entered into during FY 2024-25, were in ordinary course of business and on an arm's length basis. There were no transactions requiring disclosure under Section 134(3)(h) of the Act. Hence, the prescribed Form AOC-2 does not form a part of this Annual Report.

The details of RPTs as required to be disclosed by Indian Accounting Standard – 24 on "Related Party Disclosures" specified under Section 133 of the Act, read with the Companies (Indian Accounting Rules Standards) Rules, 2015, are given in the Notes to the Financial Statements.

32. Secretarial Standards

The Company is in compliance with SS – 1 i.e. Secretarial Standard on Meetings of the Board of Directors and SS – 2 i.e. Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India.

33. Disclosure Requirement

As per Regulations 34 of the SEBI Listing Regulations, Business responsibility Report is not applicable for the company.

34. Disclosure under Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013

The Company is committed to providing and promoting a safe and healthy work environment for all its employees. A 'Prevention of Sexual Harassment' Policy, which is in line with the statutory requirements, along with a structured reporting and redressal mechanism, including the constitution of Internal Complaints Committee in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("the POSH Act"), is in place.

35. CFO:

The company is looking for the someone who can fill the post of CFO but at present the company cannot find the correct person for the post.

36. Acknowledgement

Directors deeply acknowledge the trust and confidence you have placed in the company. Director would also like to thank all its Banker, Customer, Vendors and Shareholders for their continued support to the Company. In specific, the Board would also record its sincere appreciation of the Commitment and Contribution made by all employees of the Company.

37. Cautionary Note

The statement forming part of Director's report may contain certain forward looking remarks within the meaning of applicable Securities Law and regulations. Many factors could cause the actual results, performance or achievements of the Company to be materially different from any future results, performances or achievements that may be expressed or implied by such forward looking statements.

Place :Ernakulam

Date: 30.05.2025.

BY THE ORDER OF BOARD



(LEELAMMA THENUMKAL JOSEPH)
DIRECTOR
DIN: 03407620

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ANNEXURE - 1

Statement of Disclosure of Remuneration under Section 197 (12) of the Companies Act, 2013 and Rules 5(1) of the Companies (Appointment and Remuneration of the Managerial Personnel) Rules, 2014

A. Ratio of remuneration to the median remuneration of the employees of the company for the FY 2024-2025 as well as the percentage increase in remuneration of each director and company secretary is as under:-

Name of the KMP	Ratio to Median Remuneration	% Change in Remuneration over previous Year
Company Secretary		
Vinay Somani	1	60.00%

Number of Permanent Employees (Including KMP) - 1

B. Explanation on the relationship between average Increase in remuneration and Company Performance

The Compensation and Benefits philosophy of the Company defines that employee remuneration is to be aligned with performance of the Company and individual's contribution in achieving company's goal for the Year. It does mean that Post annual performance process, individual employee's remuneration is revised, taking into account performance of the Company and of the individual employee. At the beginning of the Year, Business goals are decided and cascaded down to Various businesses and functions. While effecting revision in remuneration, factors like internal and external parity, market competitiveness, company's overall business strategy are also taken into account.

C. Comparison of the remuneration of the KMP against Performance of the Company

Aggregate Remuneration of Key Managerial Person KMP in FY 2024-2025 (₹)	9,60,000
Revenue (₹)	6,092
Remuneration of KMP (as % of Revenue)	157.58%
Profit Before Tax and exceptional item (₹)	(39,07,153)
Remuneration of KMP (as % of PBT)	24.57%

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Comparison of Remuneration of Each of the KMP against performance of the Company

		Mr Vinay Somani
Remuneration in FY 2024-25 (‘)	-	9,60,000
Revenue (‘)	6,092	
Remuneration of KMP (as % of Revenue)		157.58%
Profit Before Tax and exceptional items (‘)	(39,07,153)	
Remuneration of KMP (as % of PBT)		24.57%

A. The ratio of the remuneration of the highest paid Director to that of employee who are not directors but receive remuneration in excess of the Highest paid director during the Year:

Name	Position	Total Remuneration	% of remuneration in excess of highest paid Director
Mr. Vinay Somani	Company Secretary	9,60,000	N.A.

Mr. Vinay Somani is the Highest paid kmp at a Remuneration of Rs. 9,60,000 for the financial year 2024-2025.

H Affirmation

It is affirmed that remuneration paid to Directors, Key Managerial Personnel and other Employees is as per the Remuneration policy of the Company.

Place :Ernakulam

Date: 30.05.2025.

BY THE ORDER OF BOARD



(LEELAMMA THENUMKAL JOSEPH)
DIRECTOR
DIN: 03407620

RADHAGOBIND COMMERCIAL LIMITED

(Formerly Known as Tejmangal Commercial Company Limited)

(CIN-L51909WB1981PLC033680) : (Listed in BSE & CSE)

Registered Office: 40, Metcalfe Street, 3rd Floor, Room No. 339, Kolkata-700013: Mobile No.7736100361

Corporate Office: 3 D2 2nd Floor Saniya Plaza Near KSRTC Bus stand Ernakulam KL 682035

Website: www.radhagobindcommercial.com e-mail: radhagobindcommercialtd@gmail.com

ANNEXURE -2

EXTRACT OF ANNUAL RETURN FORM MGT-

9

(Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014)

Financial Year ended on 31.03.2025

1. REGISTRATION AND OTHER DETAILS		
1	CIN	: L51909WB1981PLC033680
2	REGISTRATION DATE	: 21/05/1981
3	NAME OF THE COMPANY	: RADHAGOBIND COMMERCIAL LIMITED
4	CATEGORY/SUB CATEGORY OF THE COMPANY	: COMPANY HAVING SHARE CAPITAL
5	ADDRESS OF THE REGISTERED OFFICE	: 40, METCALFE STREET, 3 RD FLOOR, ROOM NO. 339, KOLKATA-700013
6	CORPORATE OFFICE	: 3 D2 2nd Floor Saniya Plaza Near KSRTC Bus stand Ernakulam KL 682035
7	WHETHER LISTED COMPANY	: YES (LISTED IN BSE & CSE)
8	NAME ADDRESS AND CONTACT DETAILS OF REGISTRAR AND TRANSFER AGENT	: NICHE TECHNOLOGIES PRIVATE LIMITED, 3A AUCKLAND ROAD 7 TH FLOOR ROOM NO 7A & 7B KOLKATA-700017

2. PRINCIPLE BUSINESS ACTIVITIES OF THE COMPANY

All the Business activities contributing 10 % or more of the turnover of the Company shall be stated

Sl No.	Name and Description of Main Products/Services	NIC Code of the Product/Service	% of total turnover of the Company
1	NIL	-	-

3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NOT APPLICABLE

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2. SHAREHOLDING PATTERN

Category of Shareholders	No. of shares held at the beginning of the Year				No. of shares held at the end of the Year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian	0	0	0	0	0	0	0	0	0	0
a) Individual/HUF	0	0	0	0	0	0	0	0	0	0
b) Central or State Govt	0	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	0	0	0	0	0	0	0	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (1)	0	0	0	0	0	0	0	0	0	0
(2) Foreign										
a) NRI Individuals	0	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0	0
c) Bodies. Corp	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)=(A)(1)+ (A)(2)	0	0	0	0	0	0	0	0	0	0
B Public Shareholding										
(1) Institutions										
a) Mutual Funds	0	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0	0
a) Central or State Govt	0	0	0	0	0	0	0	0	0	0
b) Venture Capital Fund	0	0	0	0	0	0	0	0	0	0
c) Insurance Co.	0	0	0	0	0	0	0	0	0	0
d) FIIS	0	0	0	0	51876	0	51876	360	51876	1.76%

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SUB (B)(1)	TOTAL	0	0	0	0	51876	0	51876	.360	51876	1.76%
(2) Non Institutions											
a) Directors and their relatives	1420010	0	1420010	9.861	1420010	0	1420010	9.861	0	0	
b) Bodies Corporate	2157990	0	2157990	14.986	2158690	0	2158690	14.991	700	0.02%	

c) Individual Shareholders											
Having nominal Capital UptotwoLakhs	6722130	0	6722130	46.681	9586929		9586929	66.576	2864799	97.37	
Having Nominal Capital more than two Lakhs	4079660	0	4079660	28.331	1137489		1137489	7.899	-2942171	-100	
d) Any other	20210	0	20210	.141	45006		45006	.313	24796	.75	
SUBTOTAL (B)(2)	14400000	0	14400000	100	14400000	0	14400000	100	2942171	0	
Total Public Shareholding (B)=(B)(1)+(B)(2)	14400000	0	14400000	100	14400000	0	14400000	100	0	0	
SHARES HELD BY CUSTODIAN (C)	0	0	0	0	0	0	0	0	0	0	
TOTAL (A)+(B)+(C)	14400000	0	14400000	100	14400000	0	14400000	100	0	0	

SHAREHOLDING OF PROMOTERS

Sl No.	Shareholder Name	Shareholding at the beginning of the Year			Shareholding at the end of the Year			% Change in the Shareholding
		No. of Shares	% of Total Shares of the Company	% of Shares pledged encumbered to total Shares	No. of Shares	% of Total Shares of the Company	% of Shares pledged encumbered to total Shares	
	Nil	0	0	0	0	0	0	0

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CHANGE IN PROMOTERS SHAREHOLDING

Sl No.		Shareholding at the beginning of the Year		Cumulative Shareholding during the Year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of total Shares of the Company
1	At the beginning of the Year	No changes in Promoter shareholding during the period			
2	Date wise Increase/decrease in Promoters Shareholding during the year Specifying the Reasons for Increase/decrease	No changes in Promoter shareholding during the period			
3	At the end of the Year	No changes in Promoter shareholding during the period			

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SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN PROMOTERS, DIRECTORS ETC)

Sl No.	For TOP TEN SHAREHOLDERS	SHAREHOLDING AT THE BEGINNING OF THE YEAR		SHAREHOLDING AT THE END OF THE YEAR	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	Shiba Prasad Rakshit	249000	1.729	249000	1.729
2	Chartered Holdings India Private Limited	2130390	14.794	2130390	14.794
3	RAMASWAMYREDDY PEDINEKALUVA	350490	2.434	349645	2.428
4	Sheeja T	150000	1.042	190000	1.319
5	BEENA K U .	979466	6.802	0	0
6	ABHINAND CHANDRAN KIZHAKKE UTHAMANTHIL	737850	5.124	0	0
7	ANILKUMAR.	658074	4.570	0	0
8	AMAR RAJMAL KAKARIA	0	0	310020	2.153
9	CHANDRASEKHARAN E K	345500	2.399	0	0
10	KRISHAN SINGH RAJAWAT	240880	1.673	0	0
11	P MUKESH KUMAR .	518400	3.600	0	0
12	BALAJI VAIDYANATH NARAYANAN	0	0	166667	1.157
13	SUDHANSHU KANDA	0	0	155434	1.079
14	SURESAN E	0	0	192250	1.335
15	PANKAJ GUPTA	0	0	228824	1.589

During the year 2022-23, pursuant to the approval of the shareholders at the Extra General Meeting of the Company held on March 06, 2023, each equity share of face value of Rs. 10/- per Equity Share has been subdivided into 10(Ten) equity share of face value of Rs 1/- per equity share, with effect from 08th June, 2023.

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SHAREHOLDING OF KMP AND DIRECTORS:

Sl No.	Name of Director	SHAREHOLDING AT THE BEGINNING OF THE YEAR		SHAREHOLDING AT THE END OF THE YEAR	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	Leelamma Thenumkal Joseph	142001	9.861	1420010	9.861

4. INDEBTNESS OF THE COMPANY INCLUDING INTEREST:- The indebtedness of the company to the third parties is 1,25,98,738.00/-

5. REMUNERATION OF MANAGING DIRECTOR, WHOLE TIME DIRECTOR, DIRECTORS AND KMP

A. REMUNERATION OF KMP DURING THE YEAR 2024-25

Sl No.	Particulars of Remuneration	Ms. Vinay Somani (Company Secretary)	
			Total
1	Salary (₹)	9,60,000	9,60,000
2	Sitting Fees (₹)	-	-
	Total (₹)	9,60,000	9,60,000

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1. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Discription	Details of Penalty/punishment	Authority(RD/NCLT/COURT)	Appeal Made
A. COMPANY					
Penalty Punishment Compounding			NONE		
B. DIRECTORS					
Penalty Punishment Compounding			NONE		
Penalty Punishment Compounding			NONE		

Form MR 3
SECRETARIAL AUDIT REPORT
FOR THE YEAR ENDED 31st MARCH, 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To

The Members,

Radhagobind Commercial Limited
(CIN: L51909WB1981PLC033680)
Registered Office: 40, Metacalfe Street
3rd Floor, Room No-339
Kolkata- 700013
Corporate: 3 D2 2nd Floor,
Saniya Plaza Near KSRTC Bus stand,
Ernakulam, Kerala- 682035

We, BVR & Associates Company Secretaries LLP have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Radhagobind Commercial Limited (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

We would like to state that we have not physically verified the records of the Company for the purpose of Secretarial audit and have instead placed our reliance solely on the contents of electronically signed/ scanned copies of the records, documents, papers, information, confirmation etc. provided to us over e-mail by the Company, its officers and authorized representatives.

Based on our limited verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on 31st March, 2025 has complied with the statutory provisions listed hereunder except our findings

Corporate Office: : Kousthubham, # 33/1797, Manakodam Rd, Perandoor, Elamakkara, Kochi, Kerala - 682 020
Ph : +91 98956 32786, E-mail: yogi@directus.co.in

Registered Office: Swastika, First Floor, Chitteth House, P C Road, Vytilla P.O., Cochin - 682 019
Ph: +91 98956 31786, E-mail : balu@directus.co.in



and also that the Company has proper Board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We herewith report that maintenance of proper and updated Books, Papers, Minute Books, filing of Forms and Returns with applicable regulatory authorities and maintaining other records is responsibility of management and of the Company. Our responsibility is to verify the content of the documents produced before us, make objective evaluation of the content in respect of compliance and report thereon. We have examined on test check basis, the Books, Papers, Minute Books, Forms and Returns filed and other records maintained by the Company and produced before us for the financial year ended March 31, 2025, as per the provisions of:

1. The Companies Act, 2013 (the Act) and the Rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (to the extent applicable);
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz:-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) regulations, 2011 (to the extent applicable);
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018(to the extent applicable);
 - d) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not applicable to the Company during audit period;
 - e) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - f) The Securities and Exchange Board of India (Delisting of Equity Shares) regulations, 2009(Not applicable to the Company during audit period);
 - g) The Securities and Exchange Board of India (Buyback of Securities) regulations, 2018(Not applicable to the Company during audit period);
 - h) The Securities and Exchange Board of India (Listing obligations and Disclosure requirements) regulations, 2015;
 - i) The Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018 (to the extent applicable);

Yogindranath



Other Laws that are applicable to the Company, as per the representation made by the management.

As informed to us the following other Laws applicable to the Company are as under:

We have also examined compliance with the applicable clauses of the Following: -

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) Listing Agreements entered into by the company with BSE Limited and CSE Limited

We report that during the year review, and based on above examination, the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines and Standards mention above except our findings.

We report that listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from test check basis examination of those records.

We further report that the following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr No	Action taken by	Details of violation	Details of action taken E.g. fines, warning, letter, debarment, etc.	Observations / remarks of the Practicing Company Secretary, if any
1.	Freezing of Promoters Demat Account as per SEBI Circular No. SEBI/HO/CFD/PoD2 /CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A))	Non-compliance with Regulation 31 (non-submission of shareholding pattern within prescribed period)	Delay in submission of shareholding pattern for quarter ended June 2024 and a fine amount of Rs.47,200/- was	As per the SEBI SOP Circular, the Company has not paid the outstanding fines. Exchange has initiated steps to freeze promoters demat account

Yogindranath



			imposed by SEBI	
2.	Non-submission of shareholding pattern as per Regulation 31 of SEBI (LODR) Regulations, 2015	Non-submission within prescribed time	Shareholding pattern not submitted for Q1 FY 2024-25 and a fine amount of Rs.47,200/- was imposed by SEBI	As per the SEBI SOP Circular, the Company has not paid the outstanding fines. Exchange has initiated steps to freeze promoters demat account.
3.	Statement of Investor Complaints as per Regulation 13(3) of SEBI (LODR) Regulations, 2015	Non-submission of the statement on shareholder complaints within the period prescribed under this regulation or under any circular issued in respect of redressal of investor grievances	Delay noted; fine not levied	Company acknowledged and are complied within time.
4.	Submission of Voting Results as per Regulation 44(3) of SEBI (LODR) Regulations, 2015	Non-submission of voting results within the period provided under this regulation.	Delay noted; fine not levied	Company acknowledged and are complied within time.
5.	Prior Intimation of Board Meeting as per Regulation 29(2)/29(3) of SEBI (LODR) Regulations, 2015	Delay in furnishing prior intimation about the meeting of the board of directors	Delay noted; fine not levied	Company acknowledged and are complied within time

We further report that, the board of Directors of the Company is constituted with proper balance of Non-Executive Directors and Independent Directors. However, the board does not consist of adequate Executive Directors.

We would like to inform you that Form DIR-12 was submitted on September 13, 2022, seeking the removal of directors. Regrettably, it was rejected by the Registrar of Companies (ROC) and was advised to file the removal of directors with the National

Yogindranath

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682 019

BVR & ASSOCIATES LLP * BVR * SECRETARIES

Company Law Tribunal (NCLT). Consequently, the company has not filed DIR-12 for the removal of directors till date. It is important to note that the company does not currently have a whole-time director or Managing Director, and there is no CFO present within the company.

We further report that the compliance by the company of applicable financial laws such as direct and indirect tax laws and maintenance of financial records and books of accounts have not been reviewed in this audit since the same have been subject to review by the statutory financial auditors, tax auditors and other designated professional.

Adequate notice is given to all directors to schedule the Board meetings, Agenda and detailed notes on Agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Minutes of the meetings were duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views if any have been recorded.

We further report that, based on the information provided and representation made by the company and also on the review of compliance certificate/ reports taken on record by the Board of Directors of the company, there are adequate systems and process in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For BVR & Associates Company Secretaries LLP



YOGINDUNATH. S.
Designated Partner
BVR & Associates Company Secretaries LLP
"Kousthubham", Door No: 33/1797
Manakodam, Rd., Perandoor, Elamakkara
Kochi - 682 026, Kerala.
CP No: 9137, FCS 7865, LLP IN AAE-7079

A handwritten signature in black ink, appearing to read "Yogindunath S.", written over a horizontal line.

CS Yogindunath S
Designated Partner
FCS: F7865
CP: 9137

Place: Kochi

Date: 01/07/2025

UDIN: F007865G000685685

PEER REVIEW NUMBER: P2010KE020500

Annexure A

To,
The Members,
Radhagobind Commercial Limited

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records.
3. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
4. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
5. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
6. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
7. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For BVR & Associates Company Secretaries LLP



YOGINDUNATH. S.
Designated Partner
BVR & Associates Company Secretaries LLP
"Kousthubham", Door No: 33/1797
Manakodam, Rd., Perandoor, Elamakkara
Kochi - 682 026, Kerala.
CP No: 9137, FCS 7865, LLP IN AAE-7079

Yogindunath S
CS Yogindunath S
Designated Partner
FCS: F7865
CP: 9137

Place: Kochi
Date: 01/07/2025

UDIN: F007865G000685685
PEER REVIEW NUMBER: P2010KE020500

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REPORT ON CORPORATE GOVERNANCE

A) Company's Philosophy

The Company's policies, practices and philosophy adopted since inception are in line with Corporate Governance. These policies, practices are required periodically to ensure its effective compliance. The Composition of Board of Directors is well balanced with a view to manage the affairs of the Company efficiently and professionally.

B) Board of Directors

The Board of Directors of the Company have an optimum combination of Non Executive and Independent Directors who bring in depth knowledge of the business. The Board of Director consist of three Directors.

C) Meetings and Attendance

The Meeting of the Board are generally held at the corporate office of the Company at located at D2 2nd Floor Saniya Plaza Near KSRTC Bus stand Ernakulam KL 682035. During the year under review, Eight Board meetings were held on during the financial year from 1st April 2024 to 31st March 2025. The dates on which meetings were held are as follows:

30/05/2024,15/07/2024,03/08/2024,14/08/2024,07/11/2024,14/11/2024,14/02/2025 and 21/03/2025

Name of the Director	Attendance at the Last AGM Held on 28/08/2024	No. of Board Meeting held, and attended, during tenure								% of Attendance
		1.	2.	3.	4.	5.	6.	7.	8.	
Mrs Leelamma Thenumkal Joseph	Y	Y	Y	Y	Y	Y	Y	Y	Y	100.00%
Mr Thengunthara Sujesh	Y	Y	Y	Y	Y	Y	Y	Y	Y	100.00%
Mr. Louis Jose	Y	Y	Y	Y	Y	Y	Y	Y	Y	100.00%

D) Board Agenda

The Board meetings are scheduled well in time and Board members are given a notice of Seven days before the meeting date except in case of emergent meeting. The Board members are provided with well-structured and comprehensive agenda papers.

E) Independent Directors

The Company has complied with the definitions of Independence as per Clause 49 of the Listing Agreement and according to the Provisions of Section 149(6) of the Companies Act, 2013.

F) Independent Directors Meetings

During the Year under review, the Independent Director Met on 03rd August 2025, inter alia to Discuss:-

- Evaluation of the Performance of the Non Independent Directors and the Board of Directors as a Whole;
- Evaluation of the performance of the Chairman of the Company, taking into account the views of Executive and Non-Executive Directors.

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G) Shareholding of Directors

Names	No. of Shares held
Mrs Leelamma Thenumkal Joseph	1,42,001
Mr.Louis Jose	Nil
Mr. Thengunthara Sujesh	Nil

H) General Body Meetings

The last Extraordinary General Meetings of the Company were held as under:

Financial Year	Date	Location
2022-2023	06/03/2023	Video Conferencing

The last three Annual General Meetings of the Company were held as under:

Financial Year	Date	Location
2020-2021	20/09/2021	Video Conferencing
2021-2022	22/11/2022	Video Conferencing
2022-2023	30/09/2023	Video Conferencing
2023-2024	28/04/2024	Video Conferencing

I) Disclosures

There are no materially significant transactions with the related parties viz. promoters, directors, relatives, the management, subsidiaries etc that may have a potential conflict with the interest of the company at large.

There has been some delay in Certain compliances which has been regularize by the Company for which necessary payments levied by the BSE has been made.

J) Means of Communication

The Company regularly interacts with the shareholders through multiple channels of communication such as publication of results on quarterly, half yearly basis and yearly basis. The results are not sent individually to Shareholders.

The company has developed its website. All information relating to shareholder and public at large can be viewed by logging into the Website.

K) Code of Conduct

The Company has laid down the code of conduct for its directors.. The object of the code is to conduct the company's business ethically and with responsibility, integrity, fairness, transparency and honesty.

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L) Registrar and Transfer Agents and Share Transfer System

M/s Niche Technologies Pvt Ltd is your Company's Share Transfer Agent. Share transfer in physical form and other communications regarding shares, Change of Address etc may be addressed to

M/s Niche Technologies Pvt Ltd

3A Auckland Place,

7th Floor, Room No. 7A and 7B.

Kolkata-700017

Phone:- 033-22806616

E mail Id:- nichetechpl@nichetechpl.com

Trading in Equity shares of the Company is permitted as demat as well as physical form. Shares sent for transfer in physical form are registered and returned with in a period of 30 Days from the date of receipt of the documents, provided the documents are valid and complete in all respects. With a view to expediting the process of share transfers Mr. Vinay Somani, Company Secretary of the Company, severally authorized to approve transfer of equity shares and the same shall be ratified in the next meeting of shareholders/ Investors Grievance Committee. The shareholders/ Investors Grievance Committee meets as and when required to consider the other transfer, transmission of shares etc and to attend shareholder Grievance.

M) Distribution of Shareholding

The Distribution of shareholding as on March 31, 2025 was as follows:

Sl No.	No. of Equity Shares held	No. of Share Holders	% of total Shareholders	No. of Shares held	% of total Shares
1.	1 -500	2361	73.8967	2,50,174	1.7373
2.	501 -1,000	231	7.2300	1,95,908	1.3605
3.	1,001 -5,000	352	11.0172	9,15,382	6.3568
4.	5,001 -10,000	84	2.6291	6,83,009	4.7431
5.	10,001 -50,000	111	3.4742	30,99,051	21.5211
6.	50,001 -1,00,000	35	1.0955	25,34,140	17.5045
7.	1,00,001 -And Above	21	0.6573	67,22,330	46.8529
	Totals	2075	100.00	144,00,000	100.00

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A) Details of Shareholding as on March 31, 2025 was as under:-

SHAREHOLDINGPATTERN

Category	No. of shares held at the beginning of the Year				No. of shares held at the end of the Year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
I Shareholders										
B. Promoters										
(3) Indian	0	0	0	0	0	0	0	0	0	0
f) Individual/HUF	0	0	0	0	0	0	0	0	0	0
g) Central or State Govt	0	0	0	0	0	0	0	0	0	0
h) Bodies Corporates	0	0	0	0	0	0	0	0	0	0
i) Bank/FI	0	0	0	0	0	0	0	0	0	0
j) Any Other	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (1)	0	0	0	0	0	0	0	0	0	0
(4) Foreign										
d) NRI Individuals	0	0	0	0	0	0	0	0	0	0
e) Other Individuals	0	0	0	0	0	0	0	0	0	0
f) Bodies. Corp	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	0	0	0	0	0	0	0	0	0	0
B Public Shareholding										
(3) Institutions										
a) Mutual Funds	0	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0	0
c) Central or State Govt	0	0	0	0	0	0	0	0	0	0
f) Venture Capital Fund	0	0	0	0	0	0	0	0	0	0
g) Insurance Co.	0	0	0	0	0	0	0	0	0	0
h) FIIS	0	0	0	0	51876	0	51876	.360	51876	1.76%
SUB TOTAL (B)(1)	0	0	0	0	51876	0	51876	.360	51876	1.76%

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(4) Non Institutions										
Directors and their relatives	1420010	0	1420010	9.861	1420010	0	1420010	9.861	0	0
d) Bodies Corporate	2157990	0	2157990	14.986	2158690	0	2158690	14.991	700	0.02%
e) Individual Shareholders										
Having nominal Capital Upto 1 Lakh	6722130	0	6722130	46.681	9586929		9586929	66.576	2864799	97.37
Having Nominal Capital more than One Lakhs	4079660	0	4079660	28.331	1137489		1137489	7.899	-2942171	-100
f) Any other	20210	0	20210	.141	45006		45006	.313	24796	.75
SUBTOTAL (B)(2)	14400000	0	14400000	100	14400000	0	14400000	100	2942171	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	14400000	0	14400000	100	14400000	0	14400000	100	0	0
SHARES HELD BY CUSTODIAN (C)	0	0	0	0	0	0	0	0	0	0
TOTAL (A)+(B)+(C)	14400000	0	14400000	100	14400000	0	14400000	100	0	0

A) Listing with Stock Exchange

The Equity shares of the Company are currently listed for trading under Group XT of the BSE Limited. Company confirms that it has paid listing Fees to BSE for the Year 2024-2025 but has not paid the fees of CSE for last few years.

B) General Shareholder Information

Annual General Meeting:

Date: 27.09.2025
 Time: 01.00 p.m.
 Venue: 3 D2 2nd Floor Saniya Plaza Near KSRTC Bus stand Ernakulam KL 682035

Financial Year: 2024-2025
 Listing on Stock Exchange: BSE LTD
 ISIN No.: INE792P010120
 Scrip Code:-539673

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N) Vigil Mechanism/ Whistle blower Policy

In accordance with the requirements of section 177 of the Companies Act, 2013 and Regulation 22 of the Listing Regulations, 2015, the Company has formulated a "vigil Mechanism/ Whistle Blower Policy" which provides an avenue to the Directors and employees of the Company to directly report, their genuine concerns including unethical behavior and violation of code of conduct, to the chairman of the Audit Committee.

No person has been denied access to the chairman of the Audit committee of the Board of Directors of the Company.

O) Shareholder'/Investors' Grievance Committee

The shareholder'/Investors' Grievance Committee of the Board has been constituted to look into complaints like transfer of shares, Non-receipt of Dividend etc. The committee is headed by Mrs Louis Jose, as Chairman, Mrs Leelamma Thenumkal Joseph and Mr. Thengunthara Sujesh. No compliant had been received during the year.

P) Audit Committee

The Audit Committee assists the Board in its responsibility for overseeing the quality and integrity of accounting, auditing and reporting practice of the company and its compliance with legal and regulatory requirements. The Committee's purpose is to oversee the accounting and financial reporting process of the company, the audit of the Company's Financial Statements, the appointments of Auditor, Independent Performance and remuneration of the Statutory Auditors. The committee is headed by Mrs Louis Jose, as Chairman, Mrs Leelamma Thenumkal Joseph and Mr. Thengunthara Sujesh.

During the year under review, Four meetings of the committee were held during the year ended 30/05/2024, 14/08/2024, 14/11/2024 And 14/02/2025. The composition of the committee and attendance at its meeting is given below:

Name of Director	Category	No. of Meetings Held	No. of Meetings Attended
Mrs Leelamma Thenumkal Joseph	Non Executive Director	4	4
Mr. Louis Jose	Independent Director	4	4
Mr. Thengunthara Sujesh	Independent Director	4	4

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Q) Nomination and Remuneration Committee

The Committee shall identify the persons who are qualified to become Directors of the Company/ who may be appointed in Senior management in accordance with the Criteria laid down, recommend to the Board their appointment and removal and also shall carry out evaluation of every director's performance. Committee shall also formulate the criteria for determining qualifications, positive attributes, independent of the Directors and recommend to the Board a policy, relating to the remuneration, Key Managerial personnel and other employees. The committee is headed by Mrs Louis Jose, as Chairman, Mrs Leelamma Thenumkal Joseph and Mr. Thengunthara Sujesh.

No. of Meeting

During the year the Committee had Two Meeting i.e. on 17/05/2024 and 03/05/2024.

Name of Director	Category	No. of Meetings Held	No. of Meetings Attended
Mrs Leelamma Thenumkal Joseph	Non Executive Director	2	2
Mr.Louis Jose	Independent Director	2	2
Mr. Thengunthara Sujesh	Independent Director	2	2

R) SEBI Complaints Redressal Systems (SCORES)

SEBI has initiated SCORES for processing the investor complaints in a centralized web based redress system and online Redressal of all the shareholders complaints. The Company is in compliance with the Scores and redressed the shareholders complaints well within the stipulated time.

W) Reconciliation of Share Capital Audit:-

As stipulated by SEBI, a Reconciliation of Share Capital Audit is conducted on quarterly basis to reconcile the total admitted capital with National Securities Depository Limited and Central Depository Services (India) Limited and the total issued and paid up Capital. The audit is carried out every quarter and the report thereon is submitted to the Stock Exchange and is placed before the Board of Directors of the Company.

X) Corporate Identity Number

Corporate Identity Number (CIN) of the Company, allotted by the Ministry of Corporate affairs, Government of India is L51909WB1981PLC033680.

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W) Green Initiative in the Corporate Governance

As part of the Green Initiative process, the Company has taken an initiative of Sending Documents Like Notice calling of Annual General Meeting, Corporate Governance report, Directors Report, audited financial Statements, Auditor's Report etc. Physical Copies are sent only to those shareholders whose email address are not registered with the Company. Shareholders are requested to register their email id with the registrar and share transfer Agent/Concerned Depository to enable the Company to send the Documents in electronic form or inform the Company in case they wish to receive the above documents in paper mode.

Place :Ernakulam

Date: 30.05.2025.

BY THE ORDER OF BOARD



(LEELAMMA THENUMKAL JOSEPH)
DIRECTOR
DIN: 03407620

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MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management of M/s Radhagobind commercial Limited presents the analysis of performance of the company for the financial year ended 31.03.2025 and its outlook for the future. This outlook is based on assessment of the current business environment. It may vary due to future economic and other developments both in India and abroad.

1. Global Economic Overview

Global prospects remain extremely unclear one year into pandemic. New virus mutations and therefore the accumulating human toll raises worries, while increasing vaccine coverage lifts sentiment. The outlook depends not simply on the outcome of the impact of virus and the effectiveness of vaccines, it additionally centres on how effectively economic policies are deployed under such uncertain times.

Global growth is projected at 3.2 percent in 2024, moderating to 3.3 percent in 2025.

2. Indian Economic Overview

India's real GDP growth for FY 2024-25 was 6.50%, which is amongst the highest in leading economies, as the Indian economy bounced back during the year exhibiting resilience during the pandemic. As the year progressed, most of the economic indicators such as GST collection, IIP, Exports and UPI transactions saw an uptick, indicating a steady recovery from the lows of the first quarter of FY 2025-26.

While India's growth outlook for the year ahead remains bright, driven by private consumption and elevated public spending, but risks remain, the biggest of which is inflation. Higher inflation can curtail the discretionary consumption and unfavourably affect the recovering domestic demand. The ongoing geopolitical crisis has caused supply chain disruptions which has led to higher commodity prices; if this gets prolonged, it can further fuel the inflation. The depreciating Rupee can become another issue as India is one of the biggest importers of crude oil leading to likely rise in trade deficit in FY 2024-25. As Rupee depreciates and import prices go up, taming inflation can become an uphill task for the central bank. A slower than expected global growth recovery may affect the demand for exports.

Nevertheless, the opportunities for growth remain intact driven by strong economic fundamentals, favourable economic policies (such as PLI scheme, Aatmanirbhar Bharat Abhiyan and Startup India initiative), digital push, demographic dividend and growing global preference for India as an investment destination. Further, as the Company enters into FY 2024-25, the thrust on capital expenditure in Union Budget 2024 is a welcome move and expected to push demand through multiplier effect on the economy.

Given the proactive efforts by the regulator and the push from the government to support growth, the Company expects the inflationary environment to soften and a large vaccinated population is likely to contain the impact of subsequent COVID-19 waves, which will give way to robust growth going forward. This in turn shall spur

Changes in internal and external operating environment, digitalization, technological advancements and agile way of working have increased the significance of Fraud, Information & Cyber Security and Operational Risks. The Company continues to focus on increasing operational resilience and mitigation of these risks.

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Financial Performance –FY 2024-25

S. No.	Particulars	2024-2025	2023-2024
1.	Revenue from Operations and Other Income	6,092.00	7,19,412.00
2.	Profit Before Interest and Depreciation	(20,21,633.00)	(43,845,94.00)
3.	Finance Cost	18,85,520.00	6,57,384.00
4.	Depreciation and Amortization	Nil	Nil
5.	Profit Before Tax and exceptional Items	(39,07,153.00)	(50,41,978.00)
6.	Exceptional Items	Nil	(3,46,72,001.00)
7.	Profit Before Tax	(39,07,153.00)	(3,97,13,979.00)
8.	Provision for Tax	Nil	Nil
9.	Provision of Tax for earlier Year	Nil	(3,53,51,650.00)
10.	Deferred Tax Liability Written Back	Nil	Nil
11.	Profit After tax	(39,07,153.00)	(7,50,65,629.00)
12.	Profit on Disposal of Subsidiary	Nil	Nil
13.	Other Comprehensive Income Items that will not be reclassified subsequently to profit or loss	Nil	Nil
14.	Proposed Dividend on Equity Shares	Nil	Nil
15.	Balance Brought forward from Balance Sheet	(7,68,41,930.00)	(10,64,361.21)
16.	Provision written Back	Nil	7,11,940.00
17.	Balance carried forward to Balance Sheet	(8,07,49,083.00)	(7,68,41,930.00)

3. Risk management

The Company has built a robust risk management framework with strong risk fundamentals and continues to monitor the internal and external risks arising out of macro-economic factors, regulatory changes and geo-political scenario. The Board of Directors has set the tone at the top by laying down and approving the strategic plans and objectives for Risk Management and Risk Philosophy.

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A comprehensive Enterprise Risk Management ("ERM") Framework has been adopted by the Company which uses defined Key Risk Indicators based on quantitative and qualitative factors. A two-dimensional quantitative data management tool - Heat Map - has been implemented, which enables the Management to have a comprehensive view of various identified risk areas based on their probability and impact.

Changes in internal and external operating environment, digitalization, technological advancements and agile way of working have increased the significance of Fraud, Information & Cyber Security and Operational Risks. The Company continues to focus on increasing operational resilience and mitigation of these risks.

4. Internal Audit

The Management has laid down set of standards, processes and structure which enables to implement internal financial controls across the organization with reference to financial statements and that such controls are adequate and are operating effectively. Internal Finance control framework has been established in line with the

Internal Control - Integrated Framework (2013) issued by the Committee of Sponsoring Organizations of the Treadway Commission ("COSO") and Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note').

During FY 2023-24, testing was conducted basis process walkthrough and review of samples as per documented controls in the Risk & Control matrix. Testing is done for each of the controls with the help of an independent firm, on behalf of Management confirming the existence and operating effectiveness of controls over financial reporting. Review was performed on design, adequacy and operating effectiveness of the controls. During the year under review, no material or serious observation has been observed for inefficiency or inadequacy of such controls.

5. Human Resources

The group's people mission to nurture and empower employees who demonstrate both honesty and high performance in a fair and transparent environment.

6. Cautionary Statement

Statement made in this MD&A describing the group's objectives, projection's, estimates, general market trends, expectations etc., may constitute 'forward looking statements' within the ambit of applicable laws and regulations. These 'forward looking statements' involve a number of risks, uncertainties and other factors that could cause actual results differ materially from those suggested by the 'forward looking statement'.

Place :Ernakulam

Date: 30.05.2025.

BY THE ORDER OF BOARD



(LEELAMMA THENUMKAL JOSEPH)

DIRECTOR

DIN: 03407620

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF M/S. RADHAGOBIND COMMERCIAL LIMITED

Report on Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statement of M/s. Radhagobind Commercial Limited, which comprises the Balance sheet as at 31st March, 2025, and the Statement of Profit /Loss account (Including Other Comprehensive Income), the statement of changes of Equity and the statement of Cash Flows for the year then ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian accounting standards prescribed under section 133 of the companies Act read with the Companies (Indian Accounting standard) Rules 2015, as amended, ("Ind As") and other accounting principles generally accepted in India, of the state of affairs of the company as on 31st March 2025, the LOSS, total Comprehensive Income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of standalone financial statement under the provisions of Companies Act, 2013 and rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to the Note #1(vii) & (viii) of the financial statements which indicates that the company has involved in proceedings before the National Company Law Tribunal (NCLT) under section 7 of Insolvency and Bankruptcy Code, 2016 for the default in Re-payment of loan & interest. Rs 105, 32, 338/- is the outstanding amount against the petitioner.

The events and conditions mentioned therein indicate that material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key Audit Matters are those matters that in our Professional Judgement were of most significance in our Audit of the financial statements of the Current Period. These matters were addressed in the context of Our Audit of the financial statements. These matters were addressed in the context of Our Audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.



1) Classification and measurement of financial assets –

Business model assessment

Ind AS 109, Financial Instruments, contains three principal measurement categories for financial assets i.e.:

- Amortised cost;
- Fair Value through Other Comprehensive Income ('FVOCI'); and
- Fair Value through Profit and Loss (FVTPL').

A financial asset is classified into a measurement category at inception and is reclassified only in rare circumstances. The assessment as to how an asset should be classified is made on the basis of both the Group's business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.

The term 'business model' refers to the way in which the Group manages its financial assets in order to generate cash flows. That is, the Group's business model determines whether cash flows will result from collecting contractual cash flows, selling financial assets or both.

Amortized cost classification and measurement category is met if the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows.

FVOCI classification and measurement category is met if the financial asset is held in a business model in which assets are managed both in order to collect contractual cash flows and for sale. Such financial assets are subsequently measured at fair value, with changes in fair value recognized in other comprehensive incomes.

FVTPL classification and measurement category is met if the financial asset does not meet the criteria for classification and measurement at amortized cost or at FVOCI. Such financial assets are subsequently measured at fair value, with changes in fair value recognized in profit or loss.

Key audit procedures included:

Design / controls

- Assessing the design, implementation and operating effectiveness of key internal controls over management's intent of purchasing a financial asset and the approval mechanism for such stated intent and classification of such financial assets on the basis of management's intent (business model).
- For financial assets classified at amortized cost, we tested controls over the classification of such assets and subsequent measurement of assets at amortized cost. Further, we tested key internal controls over monitoring such financial assets to check whether there have been any subsequent sales of financial assets classified at amortized cost.
- For financial assets classified at FVOCI, we tested controls over the classification of such assets and subsequent measurement of assets at fair value.

2) Recognition and measurement of impairment of loans and advances involve significant management judgement

With the applicability of Ind AS 109 credit loss assessment is now based on expected credit loss (ECL') model. The Group's impairment allowance is derived from estimates including the historical default and loss ratios. Management exercises judgement in determining the quantum of loss based on a range of factors.



The most significant areas are:

- Segmentation of loan book
- Loan staging criteria
- Calculation of probability of default / Loss given default
- Consideration of probability weighted scenarios and forward looking macro-economic factors.

Key audit procedures included:

Design / controls

- Assessing the design and implementation of key internal financial controls over loan impairment process used to calculate the impairment charge
- We used our modelling specialist to test the model methodology and reasonableness of assumptions used.
- Testing of management review controls over measurement of impairment allowances and disclosures in the consolidated financial statements.

Substantive tests

- We focused on appropriate application of accounting principles, validating completeness and accuracy of the data and reasonableness of assumptions used in the model.
- Appropriateness of management's judgments was also independently reconsidered in respect of calculation methodologies, segmentation, economic factors, the period of historical loss rates used, loss emergence periods and the valuation of recovery assets and collateral.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance, total comprehensive Income, changes in equity and cash flow of the company in accordance with the Ind AS and other accounting Principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern, basis of accounting unless management either tends to liquidate the company or to cease operations or has no realistic alternative to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statement.

Our objectives are to obtain reasonable audit assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit is conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could be reasonably be expected to influence the economic decisions of the user taken on the basis of these financial statements. A further description of the auditor's responsibilities for the audit of the financial statements is included in Annexure A. This description forms part of our Audit Report



As a part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of detecting a material misstatement resulting from fraud is higher than for one resulting from error, a fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls systems in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness on the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in the manner that achieves fair presentation.

We communicate with those charged with Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal Control that we identify during audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of the most significance in the Audit of the standalone financial statements of the current period and are therefore the key Audit Matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in Annexure- A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance Sheet, the statement of Profit and Loss Accounts including other comprehensive Income, Statement of Changes of Equity and statement of cash Flow statement dealt with by this Report are in agreement with the books of accounts.



(d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31 March 2025 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to report on the adequacy of the Internal Financial Control over financial reporting of the Company and the operating effectiveness of such controls, refer to our Separate report in "Annexure -B".

(g) With respect to the matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the act as amended:

In our opinion and to the best of our information and according to the explanation given to us, no remuneration was paid by the Company to its director during the Year is in accordance with the Provisions of Section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company have pending litigations on its financial position in its financial statements.

We draw attention to the Note #1(vii) of the financial statements which indicates that the company has involved in proceedings before the National Company Law Tribunal (NCLT) under section 7 of Insolvency and Bankruptcy Code,2016 for the default in Re-payment of loan & interest. Rs 105, 32, 338/- is the outstanding amount against the petitioner.

ii. The Company has filed appeal against Income Tax Demands as below

Income Tax Act,1961	Income Tax Demand	Rs. 3,15,78,443.00	AY 2016-17
Income Tax Act,1961	Income Tax Demand	Rs. 17,05,644.00	AY 2015-16

ii. The Company does not have any material foreseeable losses.

iii. The Company does not require to transfer any amount to the Investor Education and Protection Fund.

iv. The Management has represented, that to the best of their knowledge and belief no fund (which are material either individually or in aggregate) have been advances or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company , to or in any other person or entity, including foreign entity ("intermediaries") with the understanding whether recorded in writing or otherwise that the intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.

v. The Management has represented, that to the best of their knowledge and belief no fund (which are material either individually or in aggregate) have been received by the company from any person or entity, including foreign entities ("funding parties") with the understanding whether recorded in writing or otherwise that the Company shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.



vi. Based on the Audit procedures performed that have been considered reasonable or appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representation under Sub Clause (i) and (ii) of rule 11(e) as provided under (iv) and (v) above, contain material misstatement.

vii. The Company has not declared any dividend during the Year.

viii. Based on our examination, the Company has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention from the date of implementation of edit log feature.

2. As required by the Companies (Auditor's Report) order 2020 ("the order") issued by the central Government in term of Section 143(11) issued by the central Government in term of section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

Place: Ernakulam
Date: - 30-05-2025

For, MOHAN & RAVI
Chartered Accountants



VENKITESWARAN T N
PARTNER
Firm Registration No. 05167S
Membership No. 211768
UDIN: 25217768BMULDB6292



Annexure A to the Independent Auditor report on the financial statements of Radhagobind Commercial Limited for the year ended 31st March 2025 (Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements section of our report of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- (i)
- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - The Company does not have any intangible Assets.
 - According to the information and explanations given to us, the management at reasonable intervals has physically verified the Property, Plant and Equipment and no material discrepancies were noticed on such verification.
 - According to the information and explanations given to us and on the basis of our examination of the records of the Company, No immovable properties are held in the name of the Company and no other assets are held under lease.
 - According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued any of its Property, Plant and Equipment (including right-of-use of assets) or intangible assets or both during the year.
 - No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025, for holding any benami property under the Benami Transactions (prohibition) Act, 1988 (as amended in 2016) and rules made there under.
- (ii) In respect of Inventories
- According to the information and explanation given to us and on the basis of our examination of the records of the Company, the company does not have any inventory hence reporting under 3(ii) is not applicable.
- (iii) The Company has not provided any guarantee or security but has made investment in, and granted loans or advances in nature of loan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties, during the year, in respect of which:

(A) The Company has not provided loans or advances in the nature of Loans to Subsidiaries, Joint Ventures and Associates.



(B) The aggregate amount of loans or advances in the nature of Loans or security other than (A) is as follows: -

Aggregate Amount of Loans disbursed during the Year (Rs.)	Aggregated Amount of Loans in the Nature of Advances disbursed during the Year (Rs.)	Balance Outstanding as on 31.03.2025(Rs.)	Value of Security Provided (Rs.)
NIL	NIL	NIL	NIL

- a. In our opinion, the Investments made and the terms and conditions of the grant of loans or advances in nature of loan during the year are prima facie, not prejudicial to the Company's interest.
 - b. In respect of loans and advances in nature of loans granted by the Company terms and conditions do not stipulate any repayment schedule.
 - c. In respect of loans or advances in nature of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.
 - d. No loan or advances in nature of loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans or advances in nature of loan granted to settle the overdue of existing loans or advances in nature of loan given to the same parties
 - e. The Company had not granted loans or advances in nature of loans, Unsecured, to companies, firms, Limited liability Partnerships or any other parties which are repayable on demand or are without specifying any terms or period of repayment and the details of such loans or advances in nature of loan are being furnished hereinafter.
- (iv) The company has made compliance with the provisions of Section 185 and 186 of the Companies Act 2013.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits. Accordingly, clause 3(v) of the Order is not applicable to the Company.
- (vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Accordingly, clause (vi) of the Order is not Applicable to the Company.
- (vii) a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax, provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues have been regularly deposited during the year by the Company with appropriate authorities.



b. According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Services Tax, provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs duty of excise, value added tax, cess and any other statutory dues were in arrears as at 31st March 2025 for a period of more than six months from the date they became payable.

Details of Demand with appropriate authorities:

Act or statute	Nature of Demand	Amount	Year	Pending/Appeal
Income Tax Act, 1961	Income Tax Demand-TDS	19,605.00	-	-
Income Tax Act, 1961	Income Tax Demand	366.00	2008-09	A.O
Income Tax Act, 1961	Income Tax Demand	17,05,644.00	2015-16	CPC
Income Tax Act, 1961	Income Tax Demand	84,110.00	2018-19	CPC
Income Tax Act, 1961	Income Tax Demand	5,800.00	2019-20	CPC
Income Tax Act, 1961	Income Tax Demand	3,15,78,443.00	2016-17	CPC
SEBI ACT 1992	Fine	5,31,000.00	2021-22	BSE regularity authority.

- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in tax assessments under the Income tax Act, 1961 (43 of 1961).
- (ix) a. The Company has defaulted in repayment of loans or other borrowings from a lender. Accordingly, clause 3(ix)(a) of the Order is applicable to the Company.

A petition was filed on 03-12-2024 before the National Company Law Tribunal (NCLT) Kolkata against the Company under section 7 of Insolvency and Bankruptcy Code, 2016 for the default in Repayment of loan & interest. Rs 105, 32, 338/- is the outstanding amount against the petitioner.

- b. The company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- c. The Company has not taken any term loan .
- d. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- e. According to the information and explanations given to us and on an overall examination of the financial statements of the Company we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associates as defined under the Act. The Company does not hold any investment in any joint venture (as defined under the Act) during the year ended 31st March 2025
- f. According to the information and explanations given to us and procedures performed by us we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies (as defined under the Act). The Company does not hold any investment in any joint venture (as defined under the Act) during the year ended 31 March 2025



- (x) a. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and Accordingly clause 3(x)(a) of the Order is not applicable to the Company.
b. During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) Accordingly clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) a. Based on examination of the books and records of the Company and according to the information and explanations given to us considering the principles of materiality as outlined in the Standards on Auditing we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year
c. The Company has not received the whistle blower complaints during the year. Accordingly, clause 3(xi)© of the Order is not applicable to the Company.
- (xii) According to the information and explanations given to us the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion, the Provisions of Section 177 is not applicable to the Company and according to the information and explanations given to us the transactions with related parties are in Compliance with Sections 188 of the Act where applicable and the details of the related part transactions have been disclosed in the financial statements are required by the applicable accounting standards.
- (xiv) a. The Company has obtained Internal Audit and as per Section 138 read with the Rule 13 of the Companies (Accounts) Rules 2014 and same has been disclosed in the Audit report.
- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Company Act, 2013 are not applicable to the Company.
- (xvi) A. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable to the company.
B. The Company has not conducted any Non- Banking Financial or Housing Finance activities during the year which requires Certificate of Registration (COR) from the Reserve Bank Of India Accordingly clause 3(xvi) (b) of the Order is not applicable to the Company.
C. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank Of India. Accordingly, clause 3(xvi) of the Order is not applicable to the Company.
D. According to the information and explanations provided to us during the course of audit the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions 2016) does not have any CIC
- (xvii) The company has incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year. Accordingly, clause 3(xviii) of the Order is not applicable to the Company.



- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of audit report indicating that Company is not capable of the meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one, year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The provision of Corporate Social responsibility (CSR) is not applicable under the provision of section 135(6) of the Act. Accordingly, clause 3(xx) (a) and 3 (xx)(b) of the Order is not applicable to the Company.
- (xxi) The Company is not required to prepare consolidated financial statement under the provisions of the Act. Accordingly, clause 3(xxi) of the Order is not applicable to the Company.

Place: Ernakulam
Date: - 30-05-2025



For, MOHAN & RAVI
Chartered Accountants


VENKITESWARAN T N
PARTNER
Firm Registration No. 05167S
Membership No. 217768
UDIN: 25217768BMULDB6292

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Radhagobind Commercial Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Radhagobind Commercial Limited ("the Company") as of March 31, 2025, in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention of timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitation of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion ,the Company has , in all material respects , an adequate internal financial control system over financial reporting and such internal financial controls system over financial reporting were operating effectively as on 31 March,2025 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: ERNAKULAM
Date: - 30/05/2025

For, MOHAN & RAVI
Chartered Accountants



VENKITESWARAN T N
PARTNER
Firm Registration No. 05167S
Membership No. 217768
UDIN: 25217768BMULDB6292



RADHAGOBIND COMMERCIAL LIMITED

CIN NO- L51909WB1981PLC033680

REGISTERED OFFICE:-40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013

CORPORATE OFFICE:-3 D2 2ND FLOOR SANIYA PLAZA NEAR KSRTC BUS STAND

ERNAKULAM, KERALA 682035

BALANCE SHEET AS AT 31ST MARCH, 2025

Particulars	Note No.	('00s)	('00s)
		AS AT MARCH 31,2025	AS AT MARCH 31,2024
I.ASSETS			
(1) Non-current assets			
(a) Property ,plant and Equipment	2	79.07	79.07
(b) Financial Assets			
(i) Loans			
Total Non Current Assets		79.07	79.07
(2) Current Assets			
Financial Assets			
(a) Investments	3	-	6,000.00
(b) Trade Receivables			
(c) Cash and cash equivalents	4	3,269.16	1,080.96
(d) Loans and Advances	5	1,130.50	-
(e) Current Tax Assets	6	6,953.95	7,907.39
Total Current Assets		11,353.61	14,988.35
Total Assets		11,432.68	15,067.42
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	7	1,44,000.00	1,44,000.00
(b) Other Equity	8	(6,27,490.83)	(5,88,419.30)
Total Equity		(4,83,490.83)	(4,44,419.30)
Liabilities			
(3) Current Liabilities			
Financial Liabilities			
(a) Borrowings	9	1,25,987.38	92,047.72
(b) Trade Payable			-
(c) Other Financial Liabilities	10	10,521.13	9,024.00
(d) Other Liabilities			
Provisions			
Current Tax Liabilities	11	3,58,415.00	3,58,415.00
Total Current Liabilities		4,94,923.51	4,59,486.72
Total Equity & Liabilities		11,432.68	15,067.42

NOTES TO ACCOUNTS

1

The accompanying notes are the integral part of Financial Statements.

For, MOHAN & RAVI
Chartered Accountants

FOR RADHAGOBIND COMMERCIAL LIMITED

Venkiteswaran T N
Partner
Membership No. 217768
Firm Registration No. 05167S
Place : ERNAKULAM
Dated : 30/05/2025
UDIN :25217768BMULDB6292



[Signature]
LOUIS JOSE
Director
DIN-09539240

[Signature]
LEELAMMA THENUMKAL JOSEPH
Director
DIN 03407620

[Signature]
THEGUNTHERA SURESH
Director
DIN 09033432

[Signature]
VINAY SOMANI
COMPANY SECRETARY
CNJPS6915G



RADHAGOBIND COMMERCIAL LIMITED

CIN NO- L51909WB1981PLC033680

REGISTERED OFFICE:-40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013

CORPORATE OFFICE:-3 D2 2ND FLOOR SANIYA PLAZA NEAR KSRTC BUS STAND

ERNAKULAM, KERALA 682035

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2025

Sr. No	Particulars	Note No.	('00s)	('00s)
			For the year ended March 31,2025	For the year ended March 31,2024
I	Revenue from operations			
II	Other Income	12	60.92	7,194.12
III	III. Total Revenue (I +II)		60.92	7,194.12
IV	Expenses:			
	Employee Benefit Expense	13	9,978.00	7,017.25
	Financial Costs	14	18,855.20	6,573.84
	Depreciation and Amortization Expense			
	Other Expenses	15	10,299.25	44,022.81
	Total Expenses (IV)		39,132.45	57,613.90
V	Profit before tax and exceptional items	(III - IV)	(39,071.53)	(50,419.78)
VI	Exceptional Items	16	-	3,46,720.01
VII	Profit before tax	(V-VI)	(39,071.53)	(3,97,139.79)
VI	Tax expense:			
	(1) Current tax		-	-
	(2)Short Provision for Income Tax		-	-
	(3)Provision for earlier years			3,53,516.50
VII	Profit for the period	(VII-VIII)	(39,071.53)	(7,50,656.29)
	Other Comprehensive Income			
	Items that will not be reclassified subsequently to profit or loss		-	
	Items that will be reclassified subsequently to profit or loss			
	Total Comprehensive Income net of tax		(39,071.53)	(7,50,656.29)
	Total Comprehensive Income for the period			
VIII	Earning per equity share:			
	(1) Basic	17	(0.27)	(5.21)
	(2) Diluted		(0.27)	(5.21)

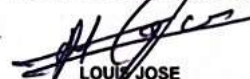
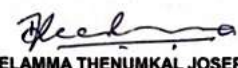
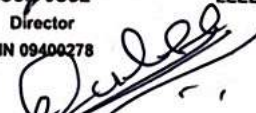
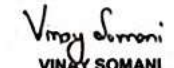
The accompanying notes are the integral part of Financial Statements.

For, MOHAN & RAVI
Chartered Accountants

Venkiteswaran T N
Partner
Membership No. 217768
Firm Registration No. 05167S
Place : ERNAKULAM
Dated : 30/05/2025
UDIN :25217768BMULDB6292



FOR RADHAGOBIND COMMERCIAL LIMITED


 LOUIS JOSE
 Director
 DIN 09400278

 LEELAMMA THENUMKAL JOSEPH
 Director
 DIN 03407620

 THENGUNTHARA SUJESH
 Director
 DIN 09033432

 VINAY SOMANI
 COMPANY SECRETARY
 CNJPS6915G



RADHAGOBIND COMMERCIAL LIMITED

REGISTERED OFFICE:-40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013

CORPORATE OFFICE:-3 D2 2ND FLOOR SANIYA PLAZA NEAR KSRTC BUS STAND

ERNAKULAM, KERALA 682035

Cash Flow Statement for the year ended 31st March 2025

Particulars	Amount(Rs.)	('00s)	
		As at 31.03.2025	As at 31.03.2024
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax		(39,071.53)	(3,97,139.79)
Adjustments for:			
Depreciation	-		
Interest Income	(60.92)		(562.50)
Investment written off			2,48,719.39
Loans & Advances written off			98,000.62
Expenses/Liabilities Writtenoff			(6,631.62)
Interest expenses	18,855.20		6,578.84
Total	-	18,794.28	3,46,104.73
Operating Profit before Working Capital Changes		(20,277.25)	(51,035.06)
Adjustments for:			
Decrease/(Increase) in Receivables			
Decrease/(Increase) in other Receivables	-		-
Increase/(Decrease) in Payables			
Increase/(Decrease) in other financial Liabilities			
(Increase)/Decrease in Stock	-		-
(Increase)/Decrease in Other Recievables	-		-
(Increase)/Decrease in Other Current Assets	953.44		765.31
Increase/(Decrease) in Other Liabilities	1,497.13		(145.35)
Cash generated from operations		(17,826.68)	(50,415.10)
Less:- Taxes Paid		-	-
cash flow from operating Activities		(17,826.68)	(50,415.10)
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets			
(Increase)/Decrease in Investment	6,000.00		(6,000.00)
Interest Income	60.92		
Loans & Advances given	(1,130.50)		
Net Cash used in Investing activities		4,930.42	(6,000.00)
C CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds/(Repayment of Loans)	33,939.66		63,535.16
Interest expenses	(18,855.20)	15,084.46	(6,083.42)
Net Cash used in financing activities		15,084.46	57,471.74
Net increase in cash & Cash Equivalents (A+B+C)		2,188.20	1,056.64
Opening Cash and Cash equivalents		1,080.96	24.32
Closing Cash and Cash equivalents		3,269.16	1,080.96
Statement of Cash & Cash Equivalents		31.03.2025	31.03.2024
Cash in Hand		6.42	6.42
Cash at Bank		3,262.74	1,074.54
Total		3,269.16	1,080.96

For, MOHAN & RAVI
Chartered Accountants

Venkteswaran T N
Partner
Membership No. 217768
Firm Registration No. 05167S
Place:- ERNAKUALM
Dated : 30/05/2025
UDIN :25217768BMULDB6292



FOR RADHAGOBIND COMMERCIAL LIMITED

[Signature]
LOUIS JOSE
Director
DIN 09559240

[Signature]
LEELAMMA THENUMKAL JOSEPH
Director
DIN 03407620

[Signature]
THEENGUNTHAKA SURESH
Director
DIN 09033432

[Signature]
VINAY SOMANI
COMPANY SECRETARY
CNJPS6915G



STATEMENTS OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST MARCH, 2025

Figures in hundreds

A. EQUITY SHARE CAPITAL

(Amount in Rs '00)

Balance at the beginning of the reporting period. 1st April, 2023	Changes in equity share capital during the year 2023-2024	Balance at the end of the reporting period i.e. 31st March, 2024	Changes in equity share capital during the year 2024-25	Balance at the end of the reporting period i.e. 31st March, 2025
1,44,000.00	-	1,44,000.00	-	1,44,000.00

B. OTHER EQUITY

Reserve & Surplus

(Amount in Rs '00)

Particulars	Share app. money pending allotment	Capital Reserve	Capital Redemption Reserve	Securities Premium Reserve	Debentures Redemption Reserve	Share Based Payments Reserve Account	General Reserve	Retained Earnings	Other Comprehensive Income	Total
Balance at the beginning of the reporting period i.e. 1st April 2023	-	-	-	1,80,000	-	-	-	(10,643.61)	-	1,69,356.39
Total Comprehensive Income for the year (provision)	-	-	-	-	-	-	-	(7,50,656.29)	(7,119.40)	(7,119.40)
Dividends	-	-	-	-	-	-	-	-	-	-
Tax on dividend	-	-	-	-	-	-	-	-	-	-
Transfer to / (from) retained earnings	-	-	-	-	-	-	-	-	-	-
Transfer to / (from) RBI Reserves	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period i.e. 31st March 2024	-	-	-	1,80,000	-	-	-	(7,61,299.90)	(7,119.40)	(5,88,419.30)

B. OTHER EQUITY

Reserve & Surplus

(Amount in Rs.)

Particulars	Share app. money pending allotment	Capital Reserve	Capital Redemption Reserve	Securities Premium Reserve	Debentures Redemption Reserve	Share Based Payments Reserve Account	General Reserve	Retained Earnings	Other Comprehensive Income	Total
Balance at the beginning of the reporting period i.e. 1st April, 2024	-	-	-	1,80,000	-	-	-	(7,61,299.90)	(7,119.40)	5,88,419.30
Total Comprehensive Income for the year	-	-	-	-	-	-	-	(39,071.53)	-	(39,071.53)
Dividends	-	-	-	-	-	-	-	-	-	-
Tax on dividend	-	-	-	-	-	-	-	-	-	-
Transfer to / (from) retained earnings	-	-	-	-	-	-	-	-	-	-
Transfer to / (from) RBI Reserves	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period i.e. 31st March, 2025	-	-	-	1,80,000	-	-	-	(8,00,371.43)	(7,119.40)	(6,27,490.83)

As per our Report of even date
For, MOHAN & RAVI
Chartered Accountants

Venkateswaran T N
Partner
Membership No. 217768
Firm Registration No. 05167S
UDIN : 25217768BMULDB6292
Place : ERANAKULAM
Dated : 30/05/2025



FOR RADHAGOBIND COMMERCIAL LIMITED

LOUIS JOSE
Director
DIN 09559240

LEELAMMA THIENUMIKAL JOSEPH
Director
DIN 03407620

THE GUNTHARA SUJESH
Director
DIN 09033432

Vinay Somani
VINAY SOMANI
COMPANY SECRETARY
CNJPS6915G



NOTE 1

ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2025 AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON THAT DATE.

A. CORPORATE INFORMATION

Radhagobind Commercial Limited is a Public Limited Company incorporated under the provisions of Companies Act 1956.

B. SIGNIFICANT ACCOUNTING POLICIES

i). Basis of Preparation and Presentation.

The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

The financial statements of the company have been prepared in accordance with the Indian Accounting Standards under section 133 of the Companies Act, 2013. Company's financial statements are presented in Indian Rupees ('00s) which is also its functional currency.

ii). Revenue Recognition

Revenue or Income and costs or Expenditure are generally accounted for on accrual basis.

iii). Taxes on Income

a) Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.

b) Deferred tax is recognized on timing differences being the differences between the taxable incomes and accounting income that originate in one year and are capable of reversal in one or more subsequent years. Deferred tax assets subject to the consideration of prudence are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

iv). Earnings per Share

The Company reports basic and diluted earnings per share in accordance with IND-AS33, Earnings per Share, issued by the Institute of Chartered Accountants of India. Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the year.

v). Provisions and Contingencies



A Provision is recognized when the company has a present obligation as a result of Past events, and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed separately.

vi). Previous year figures have been rearranged or recast wherever necessary; however, the same are not strictly comparable with that of the current year as the previous year.

vii). Proceedings before the National Company Law Tribunal (NCLT)

During the financial year, the Company was involved in proceedings before the National Company Law Tribunal (NCLT) under section 7 of Insolvency and Bankruptcy Code, 2016 for the default in Repayment of loan & interest.

- The petition was filed on 03-12-2024 before the National Company Law Tribunal (NCLT) Kolkata against the Company.
- The matter pertains to default in repayment of loan.
- As of the reporting date the matter is still pending
- The financial impact, if any, arising from the outcome of the proceedings will be accounted for in accordance with applicable accounting standards upon final resolution.
- Rs 105, 32, 338/- is the outstanding amount against the petitioner.

viii). Going Concern assumption

The Company has accumulated losses of about Rs 6.27 Crores on the Balance sheet date, which exceeds its paid-up capital and undergoing a proceeding before NCLT Kolkata filed by a Loan provider who's outstanding balance Rs 1.05 Crores.

These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.

However, management is confident of continuing operations due to the expectation that it can raise funds by way of increasing paid up capital and can continue to be a going concern. In the preceding FY the Company has increased its Authorised Capital to Rs 25 Crores from Rs 1.45Crores.

ix). Cash and Cash Equivalents

Cash and Cash Equivalents comprise cash and Bank balances.

x). Cash Flow Statement

Cash Flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing, and financing activities of the Company are segregated.



xi). Depreciation

No depreciation has provided on Property, Plant & Equipment for the Current FY, as the value is negligible.

For MOHAN & RAVI,
CHARTERED ACCOUNTANTS

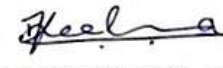
Venkiteswaran T N

Partner
Membership No. 217768
Firm Registration No. 05167S

Place : ERNAKULAM
Dated : 30/05/2025
UDIN : 25217768BMULDB6292




LOUIS JOSE
Director
DIN 09559240


LEELAMMA THENUMKAL JOSEPH
Director
DIN 03407620


THEGUNTHARA SUJESH
Director
DIN 09033432


VINAY SOMANI
COMPANY SECRETARY
CNJPS6915G



RADHAGOBIND COMMERCIAL CO. LTD
 REGISTERED OFFICE: 40 METCALFE STREET, 3RD FLOOR, KOLKATA-700013
 CORPORATE OFFICE:- 3 D2 2ND FLOOR SANIYA PLAZA NEAR KSRTC BUS STAND
 ERNAKULAM, KERALA 682035

Notes forming part of Financial Statements FY 24-25
All figures are in Indian Hundred Rupees unless otherwise stated

Note: 2 Property Plant and Equipment

1. Plant, Properties & Equipments Unit

Sr. No	Particulars	Useful Life	Gross Block				Depreciation				Net Block			
			Opening Balance as on 1/4/2024	Addition during the year	Deductio n during the year	Closing as on 31/03/2025	Upto last Account	For the year	Deduction during the year	Total Depreciation	WDV as on 31.03.2025	WDV as on 31.03.2024		
Tangible Assets														
1	Laptop and Computers	3 Years	856.39	-	-	856.39	791.07	-	-	791.07	65.32	65.32		
2	Air Condition	5 Years	275.00	-	-	275.00	261.25	-	-	261.25	13.75	13.75		
Total in - (Current Year)			1,131.39	-	-	1,131.39	1,052.32	-	-	1,052.32	79.07	79.07		

N B Property, Plant and Equipments has not been revalued since acquisition
 No assets has been acquired on lease



RADHAGOBIND COMMERCIAL LIMITED

REGISTERED OFFICE:-40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013

CORPORATE OFFICE:-3 D2 2ND FLOOR SANIYA PLAZA NEAR KSRTC BUS STAND

ERNAKULAM, KERALA 682035

Notes Forming part of Financial Statements FY 24-25

**Note :3 Investment
Current Investment**

('00s)

('00s)

Sr. No	Particulars	AS AT MARCH 31,2025		AS AT MARCH 31,2024	
1	Investment In Fixed Deposit				
	Investment in fixed deposit with banks				6,000.00
	Total	-	-		6,000.00
	Less: Other Comprehensive Income				
	Total	-	-		6,000.00

Note :4 Cash & Cash Equivalent

('00s)

('00s)

Sr. No	Particulars	AS AT MARCH 31,2025		AS AT MARCH 31,2024	
1	Cash-in-Hand				
	Cash Balance		6.42		6.42
	Sub Total (A)		6.42		6.42
2	Bank Balance				
	The Lakshmi Vilas Bank		-		
	UCO Bank		16.90		16.89
	ICICI Bank		3,245.84		1,057.65
	Sub Total (B)		3,262.74		1,074.54
	Total [A + B]		3,269.16		1,080.96

a) No Earmarked Balances are with Banks

b) No Balances with Banks held as Margin Money or Security against the Borrowings, guarantees and Other Commitments



RADHAGOBIND COMMERCIAL LIMITED

REGISTERED OFFICE:-40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013

CORPORATE OFFICE:-3 D2 2ND FLOOR SANIYA PLAZA NEAR KSRTC BUS STAND

ERNAKULAM, KERALA 682035

Notes Forming part of Financial Statements FY 24-25

Note :5 Loans

Sr. No	Particulars	('00s)		('00s)	
		AS AT MARCH 31,2025	AS AT MARCH 31,2024	AS AT MARCH 31,2025	AS AT MARCH 31,2024
	Advances				
	Advance Rent		220.00		
	Advance salary to Vinay Somani		800.00		
	Advance salary to Linumol		110.50		
	Total		1,130.50		

a) No Allowance for bad and Doubtful Debts has been made

Note :6 Current Assets

Sr. No	Particulars	('00s)		('00s)	
		AS AT MARCH 31,2025	AS AT MARCH 31,2024	AS AT MARCH 31,2025	AS AT MARCH 31,2024
1	Withholding Taxes and Others		6953.95		6,953.95
2	Advance Rent				120.00
3	Chartered Holding Pvt Ltd				140.00
4	Aji Philip				13.00
5	Venu Gopal Pai				14.30
6	Vinay Somani				674.60
	Total		6,953.95		7,907.39



RADHAGOBIND COMMERCIAL LIMITED

REGISTERED OFFICE:-40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013
CORPORATE OFFICE:-3 D2 2ND FLOOR SANIYA PLAZA NEAR KSRTC BUS STAND
ERNAKULAM, KERALA 682035

Notes Forming part of Financial Statements FY 24-25

Note :7 Equity Share Capital ('00s) ('00s)

Sr. No	Particulars	AS AT MARCH 31, 2025		AS AT MARCH 31, 2024	
		No. of Shares	Value ('00s)	No. of Shares	Value ('00s)
1	AUTHORISED CAPITAL Equity Shares of Rs. 1/- each.	25,00,00,000	25,00,000.00	25,00,00,000	25,00,000.00
		25,00,00,000	25,00,000.00	25,00,00,000	25,00,000.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL Equity Shares of Rs. 1/- each, Fully Paid up Share capital by allotment	1,44,00,000	1,44,000.00	1,44,00,000	1,44,000.00
Total		1,44,00,000	1,44,000.00	1,44,00,000	1,44,000.00

(a) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Sr. No	Name Of the Shareholder	No. of Shares	% Held	No. of Shares	% Held
1	Chartered Holdings India Pvt Ltd	21,30,390	14.80	21,30,390	14.80
2	Leelamma Thenumkal Joseph	14,20,010	9.86	14,20,010	9.86
3	Abhinand Chandran Kizhakké Uthamanthil	-	-	7,37,850	5.12
4	Beena K U.	-	-	9,79,456	6.80

(b) Reconciliation of the Number of Shares and Amount outstanding at the Beginning / Incorporation of the year and at the end of the year Equity shares: ('00s) ('00s)

Sr. No	Equity shares	Number	Amount	Number	Amount
1	Authorised Outstanding at the Beginning of the Year	25,00,00,000	25,00,000.00	14,50,000	1,45,000.00
	Equity Share subdivided into 10(Ten) Equity shares of Face Value of Rs 1/- per share	-	-	1,45,00,000	1,45,000.00
	Increased During the Year	-	-	23,55,00,000	23,55,000.00
2	Outstanding at the End of the Year	25,00,00,000	25,00,000.00	25,00,00,000	25,00,000.00
2	Issued Subscribed and Paid Up Outstanding at the Beginning of the Year	1,44,00,000	1,44,000.00	14,40,000	1,44,000.00
	Increase by way of stock split (Equity Share subdivided into 10(Ten) Equity shares of Face Value of Rs 1/- per share)	-	-	-	-
	Outstanding at the End of the Year	1,44,00,000	1,44,000.00	1,44,00,000	1,44,000.00

(c) Rights, preferences and restrictions attached to shares

The Company has only one class of issued shares i.e. Equity Shares having par value of Rs 1 per share. Each holder of Equity Shares is entitled to one vote per share held and dividend in proportion to share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after payment of all preferential amounts, in proportion to their shareholding.

The Company has not reserved any share for issue under options and contracts/commitments for the sale of shares / disinvestment.

The Company during the preceding 5 years -

- i. has not allotted shares pursuant to contracts without payment received in cash.
- ii. has not allotted shares as fully paid up by way of bonus shares.
- iii. has not bought back any shares.

The Company has not converted any securities into equity shares / preference shares during the above financial years.

There are no calls unpaid, including by Directors / Officers of the Company.

The Company has not forfeited any shares during the above financial years.

Promoter shareholding as on 31.03.2025

Sl No	Promoter Name	No. of shares	% of Total Shares	change during the Year	% change during the Year

Promoter shareholding as on 31.03.2024

Sl No	Promoter Name	No. of shares	% of Total Shares	change during the Year	% change during the Year



RADHAGOBIND COMMERCIAL LIMITED

REGISTERED OFFICE:-40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013
CORPORATE OFFICE:-3 D2 2ND FLOOR SANIYA PLAZA NEAR KSRTC BUS STAND
ERNAKULAM, KERALA 682035

Notes Forming part of Financial Statements FY 24-25

Note :8 Other Equity		('00s)		('00s)	
Sr. No	Particulars	AS AT MARCH 31,2025		AS AT MARCH 31,2024	
1	Securities Premium Opening Balance Add - Addition during the Year	1,80,000.00	1,80,000.00	1,80,000.00	1,80,000.00
2	Surplus (Profit & Loss Account) Opening balance Add Surplus in the Statement of Profit & Loss Add Provision Written Back	(7,68,419.30) (39,071.53) -	(8,07,490.83)	(11,06,436.61) (7,50,656.29) (7,119.40)	(7,68,419.30)
Total		(6,27,490.83)		(5,88,419.30)	

Note :9 Borrowings		('00s)		('00s)	
Sr. No	Particulars	AS AT MARCH 31,2025		AS AT MARCH 31,2024	
1	Unsecured Loan from Director				
2	Unsecured Loan from Body Corporates Fort Cafe Food Services Pvt Ltd Less than One Year One - Two Years Two Years - Three Years More than Three Years Joseph Zacharia(Gomathy Finance) Less than One Year One - Two Years Two Years - Three Years More than Three Years	15,465.41 89,857.97	89,857.97	89,857.97	2,189.75
3	Others Venu K Pai Less than One Year One - Two Years Two Years - Three Years More than Three Years	376.87 2,189.75	18,097.38		
Total		1,25,987.38		92,047.72	

Note :10 Other Financial Liabilities		('00s)		('00s)	
Sr. No	Particulars	AS AT MARCH 31,2025		AS AT MARCH 31,2024	
1	Liabilities for Expenses	10521.13		9,024.00	
Total		10,521.13		9,024.00	

Note :11 Provisions		('00s)		('00s)	
Sr. No	Particulars	AS AT MARCH 31,2025		AS AT MARCH 31,2024	
1	Others Provision for Taxation	3,58,415.00		3,58,415.00	
Total		3,58,415.00		3,58,415.00	



RADHAGOBIND COMMERCIAL LIMITED

REGISTERED OFFICE:-40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013

CORPORATE OFFICE:-3 D2 2ND FLOOR SANIYA PLAZA NEAR KSRTC BUS STAND

ERNAKULAM, KERALA 682035

Notes forming part of Financial Statements FY 24-25

Note :12 Other Income

Sr. No	Particulars	(00s)	(00s)
		AS AT MARCH 31,2025	AS AT MARCH 31,2024
1	Interest Received on fixed Deposit	60.92	562.50
2	Liability written off		6,631.62
	Total	60.92	7,194.12

Note :13 Employment Benefit Expenses

Sr. No	Particulars	(00s)	(00s)
		AS AT MARCH 31,2025	AS AT MARCH 31,2024
	Director's Salary		
	Salary	9,978.00	7,017.25
	Total	9,978.00	7,017.25

Note :14 Finance Cost

Sr. No	Particulars	(00s)	(00s)
		AS AT MARCH 31,2025	AS AT MARCH 31,2024
1	Interest on loan	19,855.20	6,573.84
	Total	19,855.20	6,573.84

Note :15 Other Expenses

Sr. No	Particulars	(00s)	(00s)
		AS AT MARCH 31,2025	AS AT MARCH 31,2024
a.	Administrative Expenses		
1	Advertisement & Publicity	321.30	347.99
2	Bank Charges	0.12	6.07
3	Professional Tax	25.00	25.00
4	CDSL AND NSDL FEES	341.08	1,037.87
5	General Charges	120.00	899.11
6	Listing Fees	3,835.00	3,835.00
7	Professional Fees	1,038.00	3,621.20
8	Filing Fees	47.00	18,717.27
9	Printing And Stationary	140.50	37.37
10	Registrar Fees	266.68	647.23
11	Website Expenses	70.80	70.80
12	Rent	1,980.00	1,920.00
13	Travelling Expenses	33.00	251.07
14	Software Fees	-	204.00
15	Consultancy Fees	-	-
16	Legal Expenses	-	-
17	Penalty	-	14.77
18	Sweeper expenses	360.00	
19	Tds Filing Fees	150.00	
20	Electricity bill	20.00	
21	Maintenance Expenses	40.88	
22	Postage and Stamps	64.84	
18	others	341.05	2,253.81
b.	Payment to Auditor		
1	Statutory Auditor	600.00	550.00
2	Internal Auditor	-	2,760.00
3	LRR Quarterly Fees	504.00	40.00
	Total	10,299.25	44,022.81

Note :16 Exceptional Items

Sr. No	Particulars	(00s)	(00s)
1	Investment in Quoted Shares Writtenoff		29,479.30
2	Investment in UnQuoted Shares Writtenoff		2,19,240.00
3	Loans and Advances Writtenoff		98,000.62
	Total		3,46,720.01



RADHAGOBIND COMMERCIAL LIMITED
REGISTERED OFFICE:-40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013
CORPORATE OFFICE:-3 D2 2ND FLOOR SANIYA PLAZA NEAR KSRTC BUS STAND
ERNAKULAM, KERALA 682035

Notes forming part of Financial Statements FY 24-25

Note:17 Earning Per share

Sr. No	Particulars	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
	Profit after Tax	(39,071.53)	(7,50,656.29)
	Weighted Average No. of Equity Shares	1,44,00,000.0	1,44,00,000.0
	Earning per share	(0.27)	(5.21)
	Face Value per Share (in Rs.)	1.00	1.00

Note:18	Commitments	Nil	Nil
Note:19	Dividend proposed to be distributed to -		
	a) Equity Shareholders	Nil	Nil
	b) Preference Shareholders	Nil	Nil
	c) Arrears of fixed cumulative dividends on Preference Shares	Nil	Nil
Note:20	a) Dividends from Subsidiary Companies	Nil	Nil
	b) Provisions For losses of Subsidiary Companies	Nil	Nil
Note:21	Earnings in Foreign Exchange :	Nil	Nil
Note:22	Expenditure in Foreign Currency :	Nil	Nil
Note:23	Issue of Securities made for a Specific Purpose	Nil	Nil
Note:24	Capital-Work-in Progress (CWIP)	Nil	Nil
Note:25	Intangible assets under development	Nil	Nil
Note:26	Employee Benefits The company has not accounted for gratuity and other Long Term and Short Term retirement benefits payable to the employees.	Nil	Nil

Note: 27 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

The Company is in the process of identifying the suppliers, who would be covered under the Micro, Small and Medium Enterprises Development Act, 2006. In this process the Company has given notice to its vendors/ suppliers to inform about whether any of them are registered under the said Act. The Company has not yet received any information about such registration from the vendors. Such information will be provided as and when confirmation is received from them.

Note: 28 Confirmation of Balances:-

Balances of some of the loans and advances and other payables incorporated in the books as per balances appearing in the relevant records are subject to confirmation from the respective parties and consequential adjustments arising from reconciliation, if any. The Management, however is of the view that there will be no material discrepancies in this regards.

Note: 29 Details of Benami Property held

The Company does not held any Benami Property.

Note: 30 Borrowing from banks or Financial Institution Institutions

The company has not borrowed from bank & financial institutions during the year.

Note: 31 Wilful Defaulter

The Company had never been decorded defaulter or any of the Regulators.

Note : 32 Relation with Struck off Companies

The company does not have any transaction with struck off companies.

Note: 33. Registration of charges or satisfaction with Registrar of Companies

The Company does not have any Secured loan. Therefore, the question of registration of charges does not arise.

Note: 34 Compliance with approved scheme(s) of arrangements

The company has not entered into any scheme in terms of sections 230 to 237 of the Companies Act, 2013.



RADHAGOBIND COMMERCIAL LIMITED

REGISTERED OFFICE:-40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013

CORPORATE OFFICE:-3 D2 2ND FLOOR SANIYA PLAZA NEAR KSRTC BUS STAND

ERNAKULAM, KERALA 682035

Notes forming part of Financial Statements FY 24-25

Note: 35 Details of Crypto Currency or Virtual Currency

During the year the company has not done any transaction related to Crypto Currency or Virtual Currency

Note: 36 Utilisation of Borrowed Fund & Share Premium

The Company has not taken any borrowed fund & share premium during the year

Note: 37 Compliance with layer of Companies

The Company does not have any layer as prescribed under 87 of section 2 of the Act read with Company (restriction of no. of layer) Rule, 2017.

Note: 38 Undisclosed Income

The Company do not have any unrecorded transaction in the books of accounts that has been surrendered or disclosed as income during the Income tax Act, 1961

Note: 39 Related Party Transaction

Description of Relationship	Name of related parties
Holding Company	Nil
Subsidiaries	Nil
Associates	Nil
Key Management Personnel (KMP)	Vinay Somani Company Secretary
	LEELAMMA Director
	THENUMKAL JOSEPH
	LOUIS JOSE Director
	THENGUNTHARA SUJESH Director
Relative of KMP	Nil
Companies/ concerns in which KMP / Relatives of KMP can exercise significant influence	Nil

Particulars	Relationship	Nature of Transaction	Value of Transactions (Rs. 00's)	Closing Balance Rs (00's)
1 Vinay Somani	Company Secretary	Salary	9 600 00	
2 LEELAMMA THENUMKAL JOSEPH	Director	Expenses and rent paid	2 794 13	

Type of Borrower	2025		2024	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	-	-	-	-



RADHAGOBIND COMMERCIAL LIMITED

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Notes Forming Integral Part of the Financial Statement as at 31st March, 2025

All amounts are in Indian Hundred Rupees unless otherwise stated

Note 40 :- Disclosure of Ratio

Sr No	Ratio	UOM	Year Ended 31st March 2025	Year Ended 31st March 2024	Change in Current Year	Reason for Change (In case of Change more than 25%)
a	Current Ratio	Times	0.02	0.03	-30%	Due to Decrease in Current Assets
b	Debt Equity Ratio	Times	-0.261	-0.207	26%	Due to Increase in Debt
c	Debt Service Coverage Ratio	Times	-1.07	-6.67	-84%	Due to increase in payment of interest
d	Return on Equity Ratio	%	-8.08%	-168.91%	-95%	Due to decrease in lossess
e	Inventory Turnover Ratio	Times	0.00	0.00	0%	
f	Trade Receivables turnover Ratio	Times	0.00	0.00	0%	-
g	Trade Payables turnover Ratio	Times	0.00	0.00	0%	-
h	Net Capital Turnover Ratio	Times	-	-	0%	-
i	Net Profit Ratio	%	-	-	0%	-
j	Return on Capital Employed	%	-8.08%	-168.91%	-95%	Due to Increase in EBIT
k	Return on Investment	%	-341.75%	-4981.98%	-93%	Due to decrease in lossess

Formulae for Ratio

Sr No	Ratio	Formulae
a	Current Ratio	Total Current Assets / Total Current Liabilities
b	Debt Equity Ratio	Net Debt / Total Equity
c	Debt Service Coverage Ratio	Earnings/Net Finance Charges
d	Return on Equity Ratio	Net Profit after Tax / Average Net Worth
e	Inventory Turnover Ratio	Cost of Good Sold / Average Inventory
f	Trade Receivables turnover Ratio	Revenue from Operation/ Closing Trade Receivables
g	Trade Payables turnover Ratio	Total Purchase/ Closing Trade Payables
h	Net Capital Turnover Ratio	Revenue From Operation/ Working Capital
i	Net Profit Ratio	Net Profit after Tax/ Revenue from Operations
j	Return on Capital Employed	Earning Before Interest and Tax / Capital Employed
k	Return on Investment	Earning before Interest and Tax / Closing Total Assets

- 1 Net Debt = Total Borrowings
- 2 Earnings = Net Profit Before Tax + Depreciation and Amortization + Finance Cost + Non Cash Expense
- 3 Net Finance Charges = Interest Charges and Principal payments
- 4 Average Net Worth Calculated on the Year End Closing Basis
- 5 Average Net Inventory Calculated on the Year End Closing Basis
- 6 Working Capital = Current Assets - Current Liabilities
- 7 Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liabilities

Note: 41

The MCA wide notification dated 24th March 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosure which are applicable from 1st April 2021. The company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever applicable.

Note: 42

Previous year's figures have been regrouped/rearranged, wherever necessary. All amounts are converted in Indian Hundred Rupee but unit of measurement are in absolute figures.

The accompanying notes 1 to 42 are integral part of financial statements
This is the Balance Sheet referred to in our Report of even date.

For, MOHAN & RAVI
CHARTERED ACCOUNTANTS

FOR RADHAGOBIND COMMERCIAL LIMITED

Venkiteswaran T N
Partner
Membership No. 217768
FRN :05167S
PLACE: ERNAKULAM
Dated : 30/05/2025
UDIN :25217768BMULDB6292

LOUIS JOSE
Director
DIN 00559240

THENGUNTHARA SUJESH
Director
DIN 09033432

LEELAMMA THENUMKAL JOSEPH
DIN 03407620

Vinay Somani
VINAY SOMANI
COMPANY SECRETARY
CNJPS6915G

