

ANNUAL REPORT

2012-2013

**TEJMANGAL
COMMERCIAL COMPANY
LIMITED**

TEJMANGAL COMMERCIAL COMPANY LIMITED

40, METCALFE STREET, ROOM NO. 339, KOLKATA – 700 013

Phone No. (033) 64585001

Email : tejmangalltd@yahoo.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE THIRTY SECOND ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF TEJMANGAL COMMERCIAL COMPANY LIMITED WILL BE HELD ON SATURDAY THE 29th DAY OF JUNE 2013 AT 11.30A.M AT THE REGISTERED OFFICE OF THE COMPANY TO TRANSACT THE FOLLOWING BUSINESS:-

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet for the period ended 31st March, 2013, the Profit & Loss Account as on that date together with Reports of Directors and Auditors thereon.
2. To Appoint Auditors of the Company and fix their remuneration.

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and that the proxy need not be a member of the company.
2. The enclosed proxy form, if intended to be used should reach the registered office of the company duly completed, stamped and signed not less than forty eight hours before the time fixed for the meeting.

By order of the Board of Directors of
Tejmangal Commercial Company Limited

Place: Kolkata
Date: 31.05.2013

Sd/-
[Santanu Chakraborty]
Director

Tejmangal Commercial Ltd
M. Nayak
Director

DIRECTORS' REPORT TO THE SHARE HOLDERS

Your Directors have pleasure in presenting their report together with the audited account for the year ended on 31st March, 2013.

Results

The working results for the year ended on 31st March, 2013 shows Net Profit of Rs.10,928.78/- (after tax).

Dividend

Your Directors have not recommended dividend in respect of Equity Shares.

Auditors

M/S ASHOK KUMAR NATWARLAL & CO., Chartered Accountants, retires and are eligible for re-appointment.

Directors

Mr. Rupak Sen and Mr. Jatindra Nath Sarkar has resigned from directorship with effect from 11/03/2013 whereas Mr. Bratindra Nath Mitra and Mr. Sanjay Rastogi has resigned from directorship with effect from 25/04/2013. Mr. Sanjay Kumar Tiwari and Mr. Maheswar Nayak has been appointed as Director with effect from 25/04/2013.

Directors' Responsibility Statement

As stipulated, your Directors affirm their commitment to the Directors' Responsibility Statement as below :

The directors state that in preparation of the Annual Accounts, your Company has followed the applicable accounting standards with proper explanations relating to material departures. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company at the end of the financial year ended 31st March, 2013 and of the profit or loss for the year. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of your Company and for preventing and detecting frauds and other irregularities. The annual accounts of your Company have been prepared on a going concern basis.

Secretarial Compliance Certificate

Compliance Certificate pursuant to the provisions of section 383A of the Companies Act, 1956 is attached with this report.

Absorption of Technology

In accordance with the provision of Section 217(1)(e) of the companies Act, 1956, read with Companies (Disclosures of Particulars in the report of Board of Directors) Rules 1988, regarding technology, it is to state that there has been no transaction relating to technology during the year.

Conservation of Energy

In accordance with the provisions of Section 217(1)(e) of the Companies Act, 1956, read with companies (Disclosures of Particulars in the report of Board of Directors) Rules, 1988, regarding conservation of energy, this is to stated that the Company not being a manufacturing Company, has not consumed energy of any significant level and accordingly no measures are required to be taken for energy conservation.

Foreign Exchange

In accordance with the provisions of Section 217(1) (e) of the Companies Act, 1956, read with companies (Disclosures of Particulars in the report of Board of Directors) Rules, 1988, regarding Foreign Exchange, it is to state that there has been no transaction relating to Foreign exchange during the year.

Particulars

Provision of Section 217(2A) of the Companies Act, 1956 is not applicable as no employees were in receipt of remuneration to the extent laid down therein.

Acknowledgement

Directors deeply acknowledge the trust and confidence you have placed in the Company.

Kolkata

BY ORDER OF THE BOARD
TEJMANGAL COMMERCIAL CO. LTD

Santanu Chakraborty
Director

Maheswar Nayak
Director

AUDITOR'S REPORT
TO
THE MEMBERS OF M/S. TEJMANGAL COMMERCIAL COMPANY LIMITED

Report on Financial Statements

We have audited the accompanying financial statement of TEJMANGAL COMMERCIAL CO. LTD, which comprises the Balance sheet as at 31st March, 2013 and the statement of Profit and Loss and Cash Flow for the year then ended, and a summary of Significant accounting policies and other explanatory information.

Management Responsibility for the Financial Statements

Management is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the Accounting Standards referred to in Sub-section (3C) of sub section 211, of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

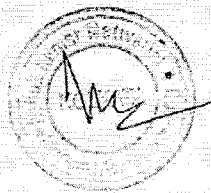
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In case of the Balance sheet, of the state of affairs of the company as at March 31, 2013;
- (b) In the case of Statement of profit and loss, of the profit for the Year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the Cash Flows for the year ended on that Date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 as amended issued by the Central Government of India in terms of Sub-section 4A of Section 227 of the Act, we give in the annexures a statement on the matters specified in the paragraphs 4 and 5 of the order.



Registered Company No. 100

M. Nayak

Director

2. As required by section 227(3) of the Act, we report that:
- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of the book;
 - The Balance Sheet, Statement of Profit and loss, and Cash flow Statement dealt with by this report are in agreement with books of account;
 - In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
 - On the basis of the written representation received from the Directors as on 31st March, 2013 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2013 from being appointed as a director, in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
 - Since the central government has not issued any notification as to the rate at which the cess is to be paid under Section 441A of the companies Act, 1956 nor has it issued any rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the company.

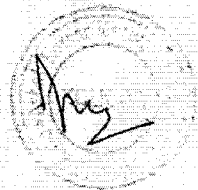
161/1, Mahatma Gandhi Road,
3rd Floor, Room No. 70B,
Kolkata - 700 007

For, Ashok Kumar Natwarlal & Co.
Chartered Accountants

A. K. Agarwal

ASHOK KUMAR AGARWAL
Proprietor
Membership No. 056189
Firm Regn No.322307E

Dated: 31/8/2013



M. Nayak
Director

ANNEXURE TO THE AUDITORS' REPORT

Statements referred to Point No.1 of our report of even date to the members of M/s. TEJMANGAL COMMERCIAL COMPANY LIMITED on the accounts for the year ended 31st March, 2013.

In terms of the information and explanations given to us and the books and records examined by us in normal course of audit and to the best of our knowledge and belief we state that:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and Situation of fixed Assets.
(b) The fixed Assets were physically verified during the year by the management in accordance with regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed during the year.
© None of the fixed Asset have been revalued during the year.

2. (a) The management has conducted physical verification at suitable intervals in respect of stock of shares & securities and Fabrics.
(b) In our opinion the procedure of physical verification of stock followed by the management is reasonable and adequate in relation to size of Company and nature of the business.
(c) The Company is maintaining proper records of the stock of shares & securities and no discrepancies were noticed on physical verification.

3. In respect of unsecured Loans granted to companies covered in the register maintained u/s 301 of the Companies Act, 1956 and according to information and explanation given to us :

- (a) During the year the company has granted advances to its wholly owned Subsidiary. The Maximum amount outstanding during the year was Rs. 30,000/- and Year End Balance was Rs. 10,000/-
- (b) In our opinion and according to the explanation given to us , the term and conditions for such advances were not prejudicial to the interest of the company.
- (c) There was no stipulation for repayment of above advances.
- (d) During the year the company has not taken unsecured loans from Directors listed in the register maintained u/s 301 of the Companies Act, 1956 and as such clause 3(iii)(e) to 3(iii)(f) is not applicable.

4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with its size and the nature of business with regard to purchase and sale of shares & securities or services. During the course of our Audit, we have not observed any continuing failure to correct major weaknesses in internal control.

- a) In our opinion and according to the information and explanations given to us, there are no transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956.
- b) In our opinion and according to the information and explanations given to us, there are no transactions of purchase of shares & securities, goods, materials and services made in pursuance of contracts or arrangements with any party entered in the register maintained under Section 301 of the Companies Act, 1956 for value aggregating to Rs.5,00,000/- or more during the year under review.

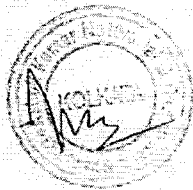
The Company has not accepted deposits from the public, compliance of the provision of section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposit) Rules 1975, with regard to the deposits accepted from public does not apply.

In our opinion and according to the information and explanations, given to us there is an adequate internal audit system commensurate with the size and nature of its business.

According to the information and explanations given to us, the Central Government has not prescribed the maintenance of costs records under section 209(1)(d) of the Companies Act, 1956, for any products of the Company.

9. a) As explained to us, the Provident Fund Scheme and Employees State Insurance Scheme are not applicable to the Company.
b) According to the information and explanations given to us no undisputed amount payable in respect of Income-Tax, Sales-Tax, Wealth-Tax, Service Tax, Custom Duty and Excise Duty were outstanding as at 31st March, 2013 for a period of more than six months from the date they become payable.
10. The Company has not incurred any cash losses during the financial year covered by our audit and during the immediate preceding financial year.
11. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to bank with which transactions have been made during the year.
12. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund, nidhi/mutual benefit fund and therefore the requirement pertaining to such classes of companies is not applicable. Therefore the provision of clause 4(xiii) of the order are not applicable to the Company.
14. According to the information and explanations given to us, the Company has maintained proper records of transactions and contracts in respect of its dealing in shares, securities, debentures and other investments and timely entries have been made therein. The aforesaid securities have been held by the Company in its own name, except to the extent of the exemption granted under section 49 of the Companies Act, 1956
15. In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
16. In our opinion and according to the information and explanations given to us, the Company has not taken any long term loans during the year.
17. According to the information and explanations given to us, and on our overall examination of the Balance Sheet of the Company we report that no funds raised on short term basis have been used for long term investment.
18. According to the information and explanations given to us, the Company has not made any preferential allotment of shares during the year to parties and companies covered in the Registrar maintained under section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures during the year and therefore the question of creating security or charge in respect thereof does not arise.
20. The Company has not made any public issues during the year and therefore the question of disclosing the end use of money does not arise.
21. According to the information and explanations given no fraud on or by the Company has been noticed or reported during the year.

161/1, Mahatma Gandhi Road,
3rd Floor, Room No. 70B,
Kolkata - 700 007



For, Ashok Kumar Natwarlal & Co.
Chartered Accountants

A.K. Agarwal

ASHOK KUMAR AGARWAL
Proprietor
Membership No. 056189
Firm Regn No.322307E

Dated: 31/05/2013

TEJMANGAL COMMERCIAL COMPANY LIMITED

40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013

BALANCE SHEET AS AT 31ST MARCH, 2013

Particulars	Note No.	AS AT MARCH 31,2013	AS AT MARCH 31, 2012
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	2,400,000.00	2,400,000.00
(b) Reserves and Surplus	2	2,729,255.05	2,718,326.27
(2) Non Current Liabilities			
(a) Deferred Tax Liabilities		2,600.00	
(3) Current Liabilities			
(a) Trade Payables	3	-	2,985,117.50
(b) Short Term Loans	4	1,501,110.00	
(b) Other Current Liabilities	5	7,595.00	13,800.00
(c) Short-Term Provisions	6	26,105.00	30,399.00
Total Equity & Liabilities		6,666,665.05	8,147,642.77
II.ASSETS			
(1) Non-current assets			
(a) Fixed Assets	7	20,438.00	
(2) Current Assets			
(a) Current investments	8	4,640,000.00	3,800,000.00
(b) Inventories	9	75,140.00	75,140.00
(c) Trade receivables	10		3,436,223.75
(d) Cash and cash equivalents	11	1,053,931.43	514,756.40
(e) Short-term loans and advances	12	877,155.62	321,522.62
Total Assets		6,666,665.05	8,147,642.77

NOTES TO ACCOUNTS

The accompanying notes 1 to 22 are the integral part of Financial Statements.

For, Ashok Kumar Natwarlal & Co.
Chartered Accountants

FOR TEJMANGAL COMMERCIAL COMPANY LIMITED

A.K. Agarwal.

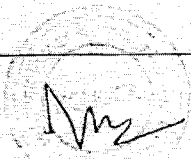
TEJMANGAL COMMERCIAL CO. LTD
Santanu Chakraborty
Director

TEJMANGAL COMMERCIAL CO. LTD
Sanjay Kumar Tiwari
Director

TEJMANGAL COMMERCIAL CO. LTD
Maheswar Nayak
Director

Ashok Kumar Agarwal
Proprietor
M No : 056189
Firm Regn. No. 322307E

PLACE: KOLKATA
DATED: THE 31ST DAY OF MAY 2013



TEJMANGAL COMMERCIAL COMPANY LIMITED
 40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013
PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2013

Sr. No	Particulars	Note No.	For the year ended March 31,2013	For the year ended March 31,2012
I	Revenue from operations	13	₹ 2,141,700.00	₹ 3,353,283.75
II	Other Income	14	9,098.00	190,288.09
III	III. Total Revenue (I +II)		2,150,798.00	3,543,571.84
IV	Expenses:			
	Cost of materials consumed	15	2,045,050.00	2,985,117.50
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	16	-	-
	Employee Benefit Expense	17	12,000.00	12,000.00
	Financial Costs	18	1,110.00	55,706.16
	Depreciation and Amortization Expense		9,618.00	
	Other Expenses	19	35,072.22	445,983.66
	Total Expenses (IV)		2,102,850.22	3,498,807.32
V	Profit before exceptional and extraordinary items and tax	(III - IV)	47,947.78	44,764.52
VI	Profit before extraordinary items and tax (V)		47,947.78	44,764.52
VII	Profit before tax (VI)		47,947.78	44,764.52
VIII	Tax expense:			
	(1) Current tax		12,215.00	13,890.00
	(2) Tax for earlier year		22,204.00	-
	Deferred Tax		2,600.00	-
IX	Profit(Loss) after Tax	(VII-VIII)	10,928.78	30,874.52
X	Earning per equity share:			
	(1) Basic		0.05	0.13
	(2) Diluted		0.05	0.13

The accompanying notes 1 to 22 are the integral part of Financial Statements.

For, Ashok Kumar Natwarlal & Co.
Chartered Accountants

FOR TEJMANGAL COMMERCIAL COMPANY LIMITED

TEJMANGAL COMMERCIAL CO. LTD

A.K. Agarwal
A.K. Agarwal

TEJMANGAL COMMERCIAL CO. LTD
Santanu Chakraborty
Santanu Chakraborty
Director

TEJMANGAL COMMERCIAL CO. LTD
Sanjay Kumar Tiwari
Sanjay Kumar Tiwari
Director

M. Maheswar Nayak
Maheswar Nayak
Director

Director

Ashok Kumar Agarwal
Proprietor
Membership No : 056189
Firm Regn No. 322307E

PLACE: KOLKATA
DATED: THE 31ST DAY OF MAY 2013



TEJMANGAL COMMERCIAL COMPANY LIMITED
Cash Flow Statement for the year ended 31st March 2013

Particulars	Amount(Rs.)	As at 31.03.2013	As at 31.03.2012
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax		47,947.78	44,754.52
Adjustments for:			
Depreciation	9,618.00		
Interest & Finance Charges	1,110.00		
Interest Received	9,098.00	1,630.00	190,288.09
Operating Profit before Working Capital Changes		49,577.78	(145,523.57)
Adjustments for:			
Decrease/(Increase) in Receivables	3,436,223.75		(3,004,865.75)
Increase/(Decrease) in Payables	(2,985,117.50)		2,974,917.50
Increase/(Decrease) in other Liabilities	(6,205.00)	444,901.25	
Cash generated from operations		494,479.03	(175,471.82)
Less:- Taxes Paid			158,491.00
Cash flow from operating Activities		494,479.03	(333,962.82)
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	(30,056.00)		
(Increase)/Decrease in Investment	(840,000.00)		200,000.00
Loans & Advances given	(585,248.00)		(36,057.62)
Net Cash used in Investing activities		(1,455,304.00)	161,942.38
C CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from short Term Loans	1,500,000.00		190288.09
Interest Received			
Net Cash used in financing activities		1,500,000.00	190288.09
Net increase in cash & Cash Equivalents		539,175.03	18,267.65
Opening Cash and Cash equivalents		514,756.40	496,488.75
Closing Cash and Cash equivalents		1,053,931.43	514,756.40
Statement of Cash & Cash Equivalents		31.03.2013	31.03.2012
Cash in Hand		434,999.00	470699
Cash at Bank		618,932.43	44057.75
Total		1,053,931.43	514,756.75

For, Ashok Kumar Natwarlal & Co.
 Chartered Accountants

FOR TEJMANGAL COMMERCIAL COMPANY LIMITED
 TEJMANGAL COMMERCIAL CO. LTD

TEJMANGAL COMMERCIAL CO. LTD

A.K. Agarwal
 Ashok Kumar Agarwal
 Proprietor

Santanu Chakraborty
 Santanu Chakraborty
 Director

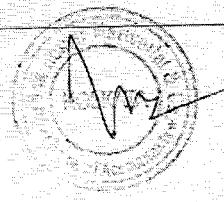
Sanjay Kumar Tiwari
 Sanjay Kumar Tiwari
 Director

Maheshwar Nayak
 Maheshwar Nayak
 Director

M. Nayak
 Director

Ashok Kumar Agarwal
 Proprietor
 M No : 056189
 Firm Regn. No. 322307E

PLACE: KOLKATA
 DATED: THE 31ST DAY OF MAY 2013



TEJMANGAL COMMERCIAL COMPANY LIMITED
40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2013

Note : 1 Share Capital

Sr. No	Particulars	AS AT MARCH 31, 2013		AS AT MARCH 31, 2012	
		No. of Shares	Value	No. of Shares	Value
1	AUTHORISED CAPITAL Equity Shares of Rs. 10/- each.	250,000	2,500,000.00	250,000	2,500,000.00
		250,000	2,500,000.00	250,000	2,500,000.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment	240,000	2,400,000.00	240,000	2,400,000.00
Total		240,000	2,400,000.00	240,000	2,400,000.00

(a) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Sr. No	Name Of the Shareholder	No. of Shares	% Held	No. of Shares	% Held
1	Binod Kumar Singh	21700	9.04	21700	9.04
2	Samrat Vinimay Pvt. Ltd.	33900	14.13	33900	14.13

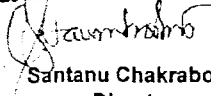
(b) Reconciliation of the Number of Shares and Amount Outstanding as at the Beginning and at the End of the Year

Sr. No	Equity shares	Number	Amount	Number	Amount
	Outstanding at the Beginning of the Year	240,000	2,400,000.00	240,000	2,400,000.00
	Issued During the Year	-	-	-	-
	Outstanding at the End of the Year	240,000	2,400,000.00	240,000	2,400,000.00

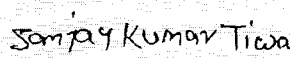
(c) Terms/Rights Attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share and ranks pari passu.

TEJMANGAL COMMERCIAL CO. LTD

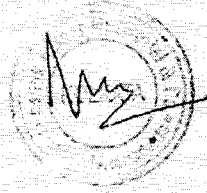

Santanu Chakraborty Director

TEJMANGAL COMMERCIAL CO. LTD


Sanjay Kumar Tiwari Director

TEJMANGAL COMMERCIAL CO. LTD


Maheswar Nayak Director



TEJMANGAL COMMERCIAL COMPANY LIMITED
40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2013

Note : 2 Reserve & Surplus

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2013		AS AT MARCH 31, 2012	
1	Surplus (Profit & Loss Account) Opening balance Add: Surplus in the Statement of Profit & Loss	2,718,326.27	2,729,255.05	2,687,451.75	2,718,326.27
		10,928.78		30,874.52	
	Total		2,729,255.05		2,718,326.27

Note : 3 Trades Payable

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2013		AS AT MARCH 31, 2012	
	<u>Sundry Creditors for Material/Supplies:</u>		-		2,985,117.50
	Total		-		2,985,117.50

Note : 4 Short term Loans

Sr. No	0	₹		₹	
		AS AT MARCH 31,2013		AS AT MARCH 31, 2012	
	Khanij Metals Pvt Ltd		1,501,110.00		-
	Total		1,501,110.00		-

Note : 5 Other Current Liabilities

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2013		AS AT MARCH 31, 2012	
1	Audit Fees Payable		5,000.00		5,000.00
2	Compliance fees payable		1,100.00		1,000.00
3	Filing fees payable		-		7,800.00
4	P D Randar & Co.		1,495.00		-
	Total		7,595.00		13,800.00

Note :6 Short Term Provisions

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2013		AS AT MARCH 31, 2012	
1	<u>Others</u> Provision for Taxation		26,105.00		30,399.00
	Total		26,105.00		30,399.00

TEJMANGAL COMMERCIAL CO. LTD

Santanu Chakraborty
Director

Director

TEJMANGAL COMMERCIAL CO. LTD

Sanjay Kumar Tiwari
Director

Director

TEJMANGAL COMMERCIAL CO. LTD.

Maheswar Nayak
Director

Director

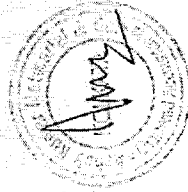


TEJMANGAL COMMERCIAL CO. LTD
40 METCALFE STREET, 3RD FLOOR, KOLKATA-700013

Note: 7 Fixed Assets

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2013

Sr. No	Particulars	Rate	Gross Block			Depreciation			Net Block		
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	WDV as on 31.03.2013	WDV as on 31.03.2012
1	<u>Tangible Assets</u> Laptop	40.00%	-	30,056.00	-	30,056.00	-	9,618.00	-	20,438.00	-
	Total in ` (Current Year)		-	30,056.00	-	30,056.00	-	9,618.00	-	20,438.00	-
	Total in ` (Previous Year)		-	-	-	-	-	-	-	-	-



TEJMANGAL COMMERCIAL COMPANY LIMITED
40, METCALFE STREET, 3RD FLOOR, ROOM NO.339 COLLEGE ROAD, COCHIN
 Notes Forming part of Financial Statements

Note :8 Current Investment

Sr. No	Particulars	AS AT MARCH 31, 2013		AS AT MARCH 31, 2012	
		No.	Value	No.	Value
	Investment in Equity UNQUOTED				
1	Agressive Exim Pvt. Ltd.	-	-	1,000	1,200,000.00
2	Anukampa Dealers Pvt. Ltd.	-	-	1,000	1,600,000.00
3	Kites Infraprojects Pvt. Ltd.	-	-	1,000	800,000.00
4	Positiveview Traders Pvt. Ltd.	-	-	1,000	200,000.00
5	Acture Tradelink Limited	99,000	990,000.00	-	-
6	Nirmalkunj Distributors Limited	50,000	500,000.00	-	-
7	Nirmalkunj Vincom Limited	50,000	500,000.00	-	-
8	Nirmalkunj Vintrade Limited	50,000	500,000.00	-	-
9	Raincoat Tradelink Limited	100,000	1,000,000.00	-	-
10	Silverhorse Tradelink Limited	115,000	1,150,000.00	-	-
	Total	464,000	4,640,000.00	19,000	3,600,000.00

600 Equity shares of Rs. 10 each of each Wholly owned wholly owned Subsidiary Company are held by the Company. The Company is Tej Mangal Commercial Co. Ltd

Note : 9 Inventories

Sr. No	Particulars	AS AT MARCH 31, 2013		AS AT MARCH 31, 2012	
		No.	Value	No.	Value
1	Stock in trade				
	Ambuja Cement Ltd	80	5,800.00	80	5,800.00
	Dewan Tyres Limited	4500	69,340.00	4,500	69,340.00
	Total	4,580	75,140.00	4,580	75,140.00

In the absence of Market Value of Dewan Tyres Ltd, Book Value is taken as Market Value. The Market value of Shares is Rs. 83,216/-.

TEJMANGAL COMMERCIAL CO. LTD

Santanu Chakraborty
 Santanu Chakraborty Director

TEJMANGAL COMMERCIAL CO. LTD

Sanjay Kumar Tiwari
 Sanjay Kumar Tiwari Director

TEJMANGAL COMMERCIAL CO. LTD

Maheswar Navak
 Maheswar Navak Director



TEJMANGAL COMMERCIAL COMPANY LIMITED
40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2013

Note : 10 Trade Receivables

Sr. No	Particulars	₹	
		AS AT MARCH 31, 2013	AS AT MARCH 31, 2012
1	<u>Outstanding for more than Six Months</u> a) Unsecured, Considered Good :		82,940.00
2	<u>Outstanding for less than six months</u> Others a) Unsecured, Considered Good :		3,353,283.75
	Total		3,436,223.75

Note : 11 Cash & Cash Equivalent

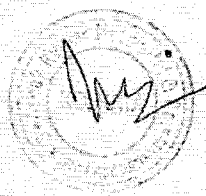
Sr. No	Particulars	₹	
		AS AT MARCH 31, 2013	AS AT MARCH 31, 2012
1	<u>Cash-in-Hand</u> Cash Balance	434,999.00	470,699.00
	Sub Total (A)	434,999.00	470,699.00
2	<u>Bank Balance</u> The Lakshmi Vilas Bank(O/D) Uco Bank(O/D) The Lakshmi Vilas Bank Ltd	607,242.68 1,689.75 10,000.00	42,367.65 1,689.75
	Sub Total (B)	618,932.43	44,057.40
	Total [A + B]	1,053,931.43	514,756.40

Note :12 Short Terms Loans and Advances

Sr. No	Particulars	₹	
		AS AT MARCH 31, 2013	AS AT MARCH 31, 2012
	<u>Loans</u>	829,098.00	244,752.00
	<u>Advances</u> Tax Deducted at Source Scarper infratech Limited	38,057.62 10,000.00	76,770.62
	Total	877,155.62	321,522.62

TEJMANGAL COMMERCIAL CO. LTD

Santanu Chakraborty Director Sanjay Kumar Tiwari Director Maheswar Nayak Director



TEJMANGAL COMMERCIAL COMPANY LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2013

Note : 13 Revenue from Operations

Sr. No	Particulars	For the year ended March 31,2013	For the year ended March 31,2012
	Sales of Fabrics	2,141,700.00	3,353,283.75
	Total	2,141,700.00	3,353,283.75

Note : 14 Other Income

Sr. No	Particulars	For the year ended March 31,2013	For the year ended March 31,2012
1	Interest on Fixed deposit		190,288.09
2	Interest Received on Loan	9,098.00	
	Total	9,098.00	190,288.09

Note : 15 Cost of Material Consumed

Sr. No	Particulars	For the year ended March 31,2013	For the year ended March 31,2012
	PURCHASES		
	Purchases of Fabrics	2,045,050.00	2,985,117.50
	Total	2,045,050.00	2,985,117.50

Note : 16 Change in Inventories

Sr. No	Particulars	For the year ended March 31,2013	For the year ended March 31,2012
1	Opening Stock	75,140.00	75,140.00
2	Closing Stock	75,140.00	75,140.00
	Total	-	-

Note : 17 Employment Benefit Expenses

Sr. No	Particulars	For the year ended March 31,2013	For the year ended March 31,2012
	Salary	12,000.00	12,000.00
	Total	12,000.00	12,000.00

Note : 18 Financial Cost

Sr. No	Particulars	For the year ended March 31,2013	For the year ended March 31,2012
	Interest paid	1,110.00	55,706.16
	Total	1,110.00	55,706.16

TEJMANGAL COMMERCIAL CO. LTD

Santanu Chakraborty
Director

Director

TEJMANGAL COMMERCIAL CO. LTD

Sanjay Kumar Tiwari
Sanajy Kumar Tiwari

Director

Director

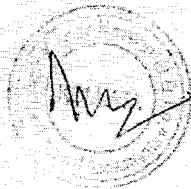
TEJMANGAL COMMERCIAL CO. LTD

Maheswar Nayak

Director

Director

Director



TEJMANGAL COMMERCIAL COMPANY LIMITED
Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2013

Note : 13 Revenue from Operations

Sr. No	Particulars	₹ For the year ended March 31,2013	₹ For the year ended March 31,2012
	Sales of Fabrics	2,141,700.00	3,353,283.75
	Total	2,141,700.00	3,353,283.75

Note : 14 Other Income

Sr. No	Particulars	₹ For the year ended March 31,2013	₹ For the year ended March 31,2012
1	Interest on Fixed deposit		190,288.09
2	Interest Received on Loan	9,098.00	
	Total	9,098.00	190,288.09

Note : 15 Cost of Material Consumed

Sr. No	Particulars	₹ For the year ended March 31,2013	₹ For the year ended March 31,2012
	<u>PURCHASES</u> Purchases of Fabrics	2,045,050.00	2,985,117.50
	Total	2,045,050.00	2,985,117.50

Note : 16 Change in Inventories

Sr. No	Particulars	₹ For the year ended March 31,2013	₹ For the year ended March 31,2012
1	Opening Stock	75,140.00	75,140.00
2	Closing Stock	75,140.00	75,140.00
	Total		

Note : 17 Employment Benefit Expenses

Sr. No	Particulars	₹ For the year ended March 31,2013	₹ For the year ended March 31,2012
	Salary	12,000.00	12,000.00
	Total	12,000.00	12,000.00

Note :18 Financial Cost

Sr. No	Particulars	₹ For the year ended March 31,2013	₹ For the year ended March 31,2012
	Interest paid	1,110.00	55,706.16
	Total	1,110.00	55,706.16

TEJMANGAL COMMERCIAL CO. LTD

Santanu Chakraborty
Santanu Chakraborty
Director

Director

TEJMANGAL COMMERCIAL CO. LTD

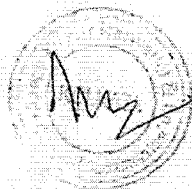
Sanjay Kumar Tiwari
Sanjay Kumar Tiwari
Director

Director

TEJMANGAL COMMERCIAL CO. LTD

Maheswar Nayak
Maheswar Nayak
Director

Director



TEJMANGAL COMMERCIAL COMPANY LIMITED
Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2013

Note : 19 Other Expenses

Sr. No	Particulars	For the year ended March 31,2013	For the year ended March 31,2012
a.	Administrative Expenses		
1	Advertisement & Publicity	5,400.00	6,960.00
2	Bank Charges	1,387.22	1,132.10
3	Compliance fees	2,300.00	1,000.00
4	Listing fees	-	421,111.56
5	Professional Fees	2,000.00	2,000.00
6	Professional Tax	12,600.00	-
7	Filing Fees	1,800.00	7,800.00
8	Telephone Expenses	4,585.00	980.00
b.	Payment to Statutory Auditor		
1	Audit Fees	5,000.00	5,000.00
	Total	35,072.22	445,983.66

Note:- 20 Quantative Details

Sr. No	Particulars	For the year ended March 31,2013	For the year ended March 31,2012
	Opening Stock		
	Shares (Nos)	4,580	4,580
	Fabrics(Mts)	-	-
	Purchase		
	Shares (Nos)	-	-
	Fabrics (Mts)	18,150.00	15,673.75
	Sales		
	Shares (Nos)	-	-
	Fabrics(Mts)	18,150.00	15,673.75
	Closing Stock		
	Shares (Nos)	4,580	4,580
	Fabrics (Mts)	-	-

Note:- 21 Earning Per share

Sr. No	Particulars	For the year ended March 31,2013	For the year ended March 31,2012
	Profit after Tax	10,928.78	30,874.52
	No. of Equity Shares	240,000	240,000
	Earning Per Share	0.05	0.13
	Face Value per Share (in Rs.)	10.00	10.00

TEJMANGAL COMMERCIAL CO. LTD

Santaanu Chakraborty
Santaanu Chakraborty
Director

TEJMANGAL COMMERCIAL CO. LTD

Sanjay Kumar Tiwari
Sanjay Kumar Tiwari
Director

TEJMANGAL COMMERCIAL CO. LTD

M. Nayak
Maheswar Nayak
Director



TEJMANGAL COMMERCIAL COMPANY LIMITED

40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013

Report Pursuant to Section 212 of the Companies Act 1956 relating to Subsidiary Companies

Subsidiary	Raincoat Tradelink Ltd	Silverhorse Tradelink Ltd	Acture Tradelink Ltd	Nirmalkunj Distributors Ltd	Nirmalkunj Vincom Ltd	Nirmalkunj Vintrade Ltd
Financial Year of the Subsidiary Company Ended on	31-Mar-13	31-Mar-13	31-Mar-13	31-Mar-13	31-Mar-13	31-Mar-13
No. of shares of Subsidiary Company	100000	115000	99000	50000	50000	50000
Percentage of Holding	100%	100%	100%	100%	100%	100%
The net Aggregate of Profit/loss of the Subsidiary Company for its financial year so far as they concern the members of the holding company						
Dealt with in the Accounts for the period ended 31.03.2013	NIL	NIL	NIL	NIL	NIL	NIL
Not Dealt with the Accounts for the period ended 31.03.2013	646.88	595.98	741.93	(21,820.00)	(21,820.00)	(21,820.00)
The net Aggregate of the Profit/losses of the Subsidiary company for its previous financial years since it is a subsidiary so far as they concern the members of the holding Company						
Dealt with in the accounts for the period ended 31.03.2013	NIL	NIL	NIL	NIL	NIL	NIL
Not Dealt with in the accounts for the period ended 31.03.2013	NIL	NIL	NIL	NIL	NIL	NIL

The Ministry of Corporate Affairs, Government of India vide its general circular no. 2/2011 dated 8th February, 2011 has granted exemptions to all companies from attaching the Annual reports and other particulars of its subsidiary company along with the annual report of the Company required Under Section 212 of the Companies Act, 1956. Therefore the said Reports of the Subsidiary Companies are not attached herewith. However a statement containing information as required by Ministry of Corporate Affairs, while granting exemption, is given hereunder:

Particulars	Name of the Subsidiaries					
	Raincoat Tradelink Ltd	Silverhorse Tradelink Ltd	Acture Tradelink Ltd	Nirmalkunj Distributors Ltd	Nirmalkunj Vincom Ltd	Nirmalkunj Vintrade Ltd
Capital	1,000,000.00	1,150,000.00	990,000.00	500,000.00	500,000.00	500,000.00
Reserves	646.88	595.98	741.93	(21,820.00)	(21,820.00)	(21,820.00)
Total Assets	1,001,936.88	1,151,865.98	1,022,246.93	481,180.00	481,180.00	481,180.00
Total Liabilities	1,290.00	1,270.00	31,505.00	3,000.00	3,000.00	3,000.00
Details of Investment						
Veer Multicomplex Pvt Ltd	807,250.00					
Krishnakripa Tracom Pvt Ltd		1,104,000.00				
Response Infraprojects Pvt Ltd			828,000.00			
Eastman Merchants Pvt Ltd			100,000.00			
Loss Turnover	-	-	-	-	-	-
Net Income	8,523.60	8,982.45	8,593.40	-	-	-
Profit before Taxation	936.88	865.98	1,076.93	(21,820.00)	(21,820.00)	(21,820.00)
Provision for taxation	290.00	270.00	335.00	-	-	-
Profit/(Loss) after taxation	646.88	595.98	741.93	(21,820.00)	(21,820.00)	(21,820.00)
Proposed Dividend	-	-	-	-	-	-



M. Nayak

TEJMANGAL COMMERCIAL COMPANY LIMITED

NOTE - 22

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2013 AND STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON THAT DATE

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements are prepared on accrual basis under historical cost convention in accordance with the provisions of the Companies Act, 1956 and Accounting Standards issued by the Institute of Chartered Accountants of India.

2. Basis of Preparation

- The Ministry of Corporate affairs (MCA) has issued a revised form of Schedule VI, applicable from 1st April' 2011 for the preparation and presentation of financial statement. The adaption of revised schedule VI does not impact the recognition and measurement principle followed for the preparation of the financial Statements. However, it has significant impact on presentation and disclosures made in the financial statement.
- The Operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalent. The cycle has been considered as 12 months for classification of current and non current assets and liabilities as required by revised Schedule VI.
- The accounting policies applied by the company are consistent with those used in the previous year.

3. Revenue Recognition

Revenue or Income and costs or Expenditure are generally accounted for on accrual basis.

4. Fixed Assets and Depreciation

Fixed Assets are stated at cost of acquisition less depreciation. Depreciation on Fixed Assets has been provided on written down value method as per Schedule-XIV of the Companies Act, 1956.

Current Investment

Current Investment are stated at cost.

Stock in Trade

Stocks are valued at cost.

Accounting of Purchase and sale of Trading Items

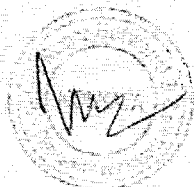
Purchase and sale of trading items are accounted for as and when the deliveries are affected.

Interest

Interest accrues, on the time basis determined by the amount outstanding and the rate applicable.

Retirement and Other Benefits

The provisions of payment of Gratuity Act are not applicable to the employees of the Company for the year under review.



M. Jayak

10. Taxes on Income

- a) Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.
- b) Deferred tax is recognised on timing differences; being the differences between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets subject to the consideration of prudence are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

11. Earnings per Share

The Company reports basic and diluted earnings per share in accordance with Accounting Standards-20, *Earnings per Share*, issued by the Institute of Chartered Accountants of India. Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the period.

12. Provisions and Contingencies

Other Provisions

- A Provision is recognized when the company has a present obligation as a result of Past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed separately.

13. Previous year figures has been re-arranged or re-cast wherever necessary, however the same are not strictly comparable with that of the current year as the previous year.

161/1, Mahatma Gandhi Road,
Floor, Room No. 70B,
Kolkata - 700 007

For, Ashok Kumar Natwarlal & Co.
Chartered Accountants

A.K. Agarwal.

ASHOK KUMAR AGARWAL

Proprietor

Membership No. 056189

Firm Regn No. 322307E



M. Nayak

Date: 31/05/2013

AUDITOR'S REPORT
TO
THE BOARD OF DIRECTORS OF M/S. TEJMANGAL COMMERCIAL COMPANY LIMITED

Report on Consolidated Financial Statements

We have audited the accompanying Consolidated financial statement of TEJMANGAL COMMERCIAL CO. LTD, (the Company) and its Subsidiaries (the Company and its Subsidiaries Constitute the Group) which comprises the Consolidated Balance sheet as at 31st March, 2013 and Consolidated statement of Profit and Loss and Consolidated Cash Flow for the year then ended, and a summary of Significant accounting policies and other explanatory information.

Management Responsibility for the Financial Statements

Management is responsible for preparation of Consolidated financial statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance and Consolidated cash flows of the group in accordance with the Accounting Standards referred to in Sub-section (3C) of sub section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated financial statement. The procedures selected depend on auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the company's preparation and fair presentation of the Consolidated financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on the financial statement of the subsidiaries referred to below in other Matter Paragraph, the aforesaid Consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In case of the Consolidated Balance sheet, of the state of affairs of the group as at March 31, 2013;
- (b) In the case of profit and loss Account, of the Loss for the Year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the Cash Flows for the year ended on that Date.

Other Matter

We did not audit the financial Statement of Six Subsidiaries, whose Financial Statement reflect total assets of Rs. 46,19,589.79 as at 31st March 2013, total Income of Rs. 26099.45 and net cash inflow amounting to Rs. 16,57,292.34 for the year ended on that date, as considered in the consolidated financial Statements. The Consolidated Financial Statements also include the Group's share of Net Loss of Rs. 51168.53 for the year ended 31st March 2013. These Financial Statements have been audited by other auditors whose report have been furnished to us by the Management and our opinion, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the reports of the other auditors.



ASHOK KUMAR NATWARLAL & CO.
CHARTERED ACCOUNTANTS

161/1, Mahatma Gandhi Road
3rd Floor, Room No. 70B
Kolkata-700 007
Phone:9468913311

Our opinion is not qualified in respect of this matter.

161/1, Mahatma Gandhi Road,
3rd Floor, Room No. 70B,
Kolkata – 700 007

For, Ashok Kumar Natwarlal & Co.
Chartered Accountants

A.K. Agarwal

Dated : The 31st Day of May 2013



ASHOK KUMAR AGARWAL
Proprietor
Membership No. 056189
Firm Regn No.322307E

TEJMANGAL COMMERCIAL COMPANY LIMITED

40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2013

Particulars	Note No.	AS AT MARCH 31, 2013	AS AT MARCH 31, 2012
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	2,400,000.00	2,400,000.00
(b) Reserves and Surplus	2	2,665,779.84	2,718,326.27
(3) Current Liabilities			
(a) Trade Payables	3		2,985,117.50
(b) Short Term Loans	4	1,501,110.00	
(b) Other Current Liabilities	5	49,765.00	13,800.00
(c) Short-Term Provisions	6	27,000.00	30,399.00
Total Equity & Liabilities		6,643,654.84	8,147,642.77
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets	7	20,438.00	
(b) Deferred Tax Assets		15,940.00	
(2) Current Assets			
(a) Current investments	8	2,839,250.00	3,800,000.00
(b) Inventories	9	75,140.00	75,140.00
(c) Trade receivables	10	26,099.45	3,436,223.75
(d) Cash and cash equivalents	11	2,711,223.77	514,756.40
(e) Short-term loans and advances	12	877,155.62	321,522.62
(f) Preliminary Expenses		78,408.00	
Total Assets		6,643,654.84	8,147,642.77

NOTES TO ACCOUNTS

The accompanying notes 1 to 20 are the integral part of Financial Statements.

For, Ashok Kumar Natwarial & Co.

FOR, TEJMANGAL COMMERCIAL CO. LTD

Chartered Accountants

TEJMANGAL COMMERCIAL CO. LTD

TEJMANGAL COMMERCIAL CO. LTD

A.K. Agarwal

Santanu Ghosh

Sanjay Kumar Tiwari

M. Nayak

Santanu Ghosh
Director

Sanjay Kumar Tiwari
Director

Maheswar Nayak
Director

Director

Ashok Kumar Agarwal

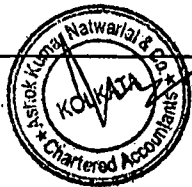
Proprietor

M No : 056189

Firm Regn. No. 322307E

PLACE: KOLKATA

DATED: THE 31ST DAY OF MAY 2013



TEJMANGAL COMMERCIAL COMPANY LIMITED

40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013

CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2013

Sr. No	Particulars	Note No.	For the year ended March 31, 2013	For the year ended March 31, 2012
I	Revenue from operations	13	₹ 2,141,700.00	₹ 3,353,283.75
II	Other Income	14	35,197.45	190,288.09
III	III. Total Revenue (I + II)		2,176,897.45	3,543,571.84
IV	Expenses:			
	Cost of materials consumed	15	2,045,050.00	2,985,117.50
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	16	-	-
	Employee Benefit Expense	17	12,000.00	12,000.00
	Financial Costs	18	1,110.00	55,706.16
	Depreciation and Amortization Expense		104,220.00	-
	Other Expenses	19	47,689.88	445,983.66
	Total Expenses (IV)		2,210,069.88	3,498,807.32
V	Profit before exceptional and extraordinary items and tax	(III - IV)	(33,172.43)	44,764.52
VI	Profit before extraordinary items and tax (V)		(33,172.43)	44,764.52
VII	Profit before tax (VI)		(33,172.43)	44,764.52
VIII	Tax expense:			
	(1) Current tax		13,110.00	13,890.00
	(2) Tax for earlier year		22,204.00	-
	(3) Deferred Tax		15,940.00	-
IX	Profit after Tax	(VII - VIII)	(52,546.43)	30,874.52
X	Earning per equity share:			
	(1) Basic		(0.22)	0.13
	(2) Diluted		(0.22)	0.13

The accompanying notes 1 to 20 are the integral part of Financial Statements.

For, Ashok Kumar Natwarlal & Co.
Chartered Accountants

A.K. Agarwal

Ashok Kumar Agarwal
Proprietor
Membership No : 056189
Firm Regn No. 322307E

TEJMANGAL COMMERCIAL CO. LTD

Santanu Chakraborty
Santanu Chakraborty
Director

FOR, TEJMANGAL COMMERCIAL CO. LTD

TEJMANGAL COMMERCIAL CO. LTD
Sanjay Kumar Tiwari
Sanjay Kumar Tiwari

Sanjay Kumar Tiwari
Director

TEJMANGAL COMMERCIAL CO. LTD

M. Nayak
M. Nayak

Director
Maheswar Nayak
Director



PLACE: KOLKATA
DATED: THE 31ST DAY OF MAY 2013

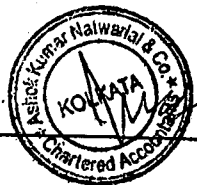
TEJMANGAL COMMERCIAL COMPANY LIMITED
Consolidated Cash Flow Statement for the year ended 31st March 2013

Particulars		Amount(Rs.)	Amount(Rs.)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax		(33,172.43)
	Adjustments for:		
	Depreciation & amortization	104,220.00	
	Interest & Finance Charges	1,110.00	
	Interest Received	9,098.00	
	Operating Profit before Working Capital Changes		96,232.00
	Adjustments for:		63,059.57
	Decrease/(Increase) in Receivables	3,410,124.30	
	Increase/(Decrease) in Payables	(2,985,117.50)	
	Increase in Inventory		
	Increase/(Decrease) in other Liabilities	35,965.00	460,971.80
	Cash generated from operations		524,031.37
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Investment	3,800,000.00	
	Refund of Loan	244,752.00	
	Purchase of Fixed Assets	(30,056.00)	
	Sale of Investment	(2,839,250.00)	
	Loans & Advances given	(830,000.00)	
	Net Cash used in Investing activities		345,446.00
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from short Term Loans	1,500,000.00	
	Expenses for Incorporating the Company	(173,010.00)	
	Net Cash used in financing activities		1,326,990.00
	Net increase in cash & Cash Equivalents		
	Net Cash Generated		2,196,467.37
	Cash and Cash equivalents as at 01.04.2012		514,756.40
	Cash and Cash equivalents as at 31.03.2013		2,711,223.77
	Statement of Cash & Cash Equivalents as on 31.03.2013		
	Cash In Hand		1,868,519.00
	Cash at Bank		842,704.77
	Total		2,711,223.77

For, Ashok Kumar Natwarial & Co.
Chartered Accountants

A.K. Agarwal

Ashok Kumar Agarwal
Proprietor
M No : 056189
Firm Regn. No. 322307E



FOR TEJMANGAL COMMERCIAL COMPANY LIMITED
TEJMANGAL COMMERCIAL CO. LTD

Santanu Chakraborty
Santanu Chakraborty
Director

Sanjay Kumar Tiwari
Sanjay Kumar Tiwari
Director

Maheswar Nayak
Maheswar Nayak
Director

TEJMANGAL COMMERCIAL CO. LTD

M. Nayak
Director

PLACE: KOLKATA
DATED: THE 31ST DAY OF MAY 2013

TEJMANGAL COMMERCIAL COMPANY LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2013

Note : 1 Share Capital

Sr. No	Particulars	₹ AS AT MARCH 31, 2013		₹ AS AT MARCH 31, 2012	
		No. of Shares	Value	No. of Shares	Value
1	AUTHORISED CAPITAL Equity Shares of Rs. 10/- each.	250,000	2,500,000.00	250,000	2,500,000.00
		250,000	2,500,000.00	250,000	2,500,000.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment	240,000	2,400,000.00	240,000	2,400,000.00
Total		240,000	2,400,000.00	240,000	2,400,000.00

Note : 2 Reserve & Surplus

Sr. No	Particulars	₹ AS AT MARCH 31, 2013		₹ AS AT MARCH 31, 2012	
1	Surplus (Profit & Loss Account) Opening balance Add: Surplus in the Statement of Profit & Loss	2,718,326.27		2,687,451.75	
		(52,546.43)	2,665,779.84	30,874.52	2,718,326.27
Total			2,665,779.84		2,718,326.27

Note : 3 Trades Payable

Sr. No	Particulars	₹ AS AT MARCH 31, 2013		₹ AS AT MARCH 31, 2012	
	Sundry Creditors for Material/Supplies:		-		2,985,117.50
Total			-		2,985,117.50

Note : 4 Short term Loans

Sr. No	Particulars	₹ AS AT MARCH 31, 2013		₹ AS AT MARCH 31, 2012	
	Khanij Metals Pvt Ltd		1,501,110.00		-
Total			1,501,110.00		-

Note : 5 Other Current Liabilities

Sr. No	Particulars	₹ AS AT MARCH 31, 2013		₹ AS AT MARCH 31, 2012	
1	Audit Fees Payable		17,000.00		5,000.00
2	Compliance fees payable		1,100.00		1,000.00
3	Liabilities for Expenses P D Randar & Co.		30,170.00 1,495.00		7,800.00
Total			48,765.00		13,800.00

Note : 6 Short Term Provisions

Sr. No	Particulars	₹ AS AT MARCH 31, 2013		₹ AS AT MARCH 31, 2012	
1	Others Provision for Taxation		27,000.00		30,399.00
Total			27,000.00		30,399.00

TEJMANGAL COMMERCIAL CO. LTD

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TEJMANGAL COMMERCIAL CO. LTD

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Director

TEJMANGAL COMMERCIAL CO. LTD

M. Nayak
Maheswar Nayak
Director



TEJMANGAL COMMERCIAL CO. LTD
40 METCALFE STREET, 3RD FLOOR, KOLKATA-700013

Note: 7 Fixed Assets

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2013

Sr. No	Particulars	Rate	Gross Block			Depreciation			Net Block			
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2013	WDV as on 31.03.2012
1	Tangible Assets Laptop	40.00%		30,056.00	-	30,056.00	-	9,618.00	-	9,618.00	20,438.00	-
	Total in (Current Year)		-	30,056.00	-	30,056.00	-	9,618.00	-	9,618.00	20,438.00	-
	Total in (Previous Year)											

TEJMANGAL COMMERCIAL CO. LTD

Santanu Chakraborty

Santanu Chakraborty
Director

TEJMANGAL COMMERCIAL CO. LTD

Sanjay Kumar Tiwari

Sanjay Kumar Tiwari
Director

TEJMANGAL COMMERCIAL CO. LTD

Maheswar Nayak

Maheswar Nayak
Director



TEJMANGAL COMMERCIAL COMPANY LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2013

Note :8 Current Investment

Sr. No	Particulars	AS AT MARCH 31, 2013		AS AT MARCH 31, 2012	
		No.	Value	No.	Value
	Investment in Equity UNQUOTED				
1	Agressive Exim Pvt. Ltd..	-	-	6,000	1,200,000.00
2	Anukampa Dealers Pvt. Ltd.	-	-	8,000	1,600,000.00
3	Kites Infraprojects Pvt. Ltd.	-	-	4,000	800,000.00
4	Positiveview Traders Pvt. Ltd.	-	-	1,000	200,000.00
5	Veer Multicomplex Pvt Ltd	80,725	807,250.00	-	-
6	Krishnakripa Tracom Pvt Ltd	110,400	1,104,000.00	-	-
7	Response Infraprojects Pvt Ltd	82,800	828,000.00	-	-
8	Eastman Merchants Pvt Ltd	10,000	100,000.00	-	-
	Total		2,839,250.00		3,800,000.00

Note : 9 Inventories

Sr. No	Particulars	AS AT MARCH 31, 2013		AS AT MARCH 31, 2012	
		No.	Value	No.	Value
1	Stock in trade				
	Ambuja Cement Ltd	80	5,800.00	80.00	5,800.00
	Dewan Tyres Limited	4500	69,340.00	4,500.00	69,340.00
	Total		75,140.00		75,140.00

In the absense of Market Value of Dewan Tyres Ltd, Book Value is taken as Market Value. The Market Value of Shares is Rs. 83,216/- .

Note : 10 Trade Recievables

Sr. No	Particulars	AS AT MARCH 31, 2013		AS AT MARCH 31, 2012	
1	<u>Outstanding for more than Six Months</u>				
	a) Unsecured, Considered Good :		-		82,940.00
2	<u>Others</u>				
	a) Unsecured, Considered Good :		26,099.45		3,353,283.75
	Total		26,099.45		3,436,223.75

Note : 11 Cash & Cash Equivalent

Sr. No	Particulars	AS AT MARCH 31, 2013		AS AT MARCH 31, 2012	
1	<u>Cash-in-Hand</u>				
	Cash Balance		1,868,519.00		470,699.00
	Sub Total (A)		1,868,519.00		470,699.00
2	<u>Bank Balance</u>				
	The Lakshmi Vilas Bank(O/D)		607,242.68		42,367.65
	Uco Bank(O/D)		1,689.75		1,689.75
	The Lakshmi Vilas Bank Ltd		10,000.00		-
	Bank of Subsidiary Companies		223,772.34		-
	Sub Total (B)		842,704.77		44,057.40
	Total [A + B]		2,711,223.77		514,756.40

Note :12 Short Terms Loans and Advances

Sr. No	Particulars	AS AT MARCH 31, 2013		AS AT MARCH 31, 2012	
	<u>Loans</u>		829,098.00		244,752.00
	<u>Advances</u>				
	Tax Deducted at Source		38,057.62		76,770.62
	Scarper Infratech Limited		10,000.00		-
	Total		877,155.62		321,522.62

Dr. Sambhu



TEJMANGAL COMMERCIAL COMPANY LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2013

Note : 13 Revenue from Operations

Sr. No	Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012
	Sales of Fabrics	2,141,700.00	3,353,283.75
	Total	2,141,700.00	3,353,283.75

Note : 14 Other Income

Sr. No	Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012
1	Interest on Fixed deposit		190,288.09
2	Interest Received on Loan	9,098.00	
3	Commodity Profit	26,099.45	
	Total	35,197.45	190,288.09

Note : 15 Cost of Material Consumed

Sr. No	Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012
	PURCHASES		2,985,117.50
	Purchases of Fabrics	2,045,050.00	
	Total	2,045,050.00	2,985,117.50

Note : 16 Change in Inventories

Sr. No	Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012
1	Opening Stock	75,140.00	75,140.00
2	Closing Stock	75,140.00	75,140.00
	Total	-	-

Note : 17 Employment Benefit Expenses

Sr. No	Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012
	Salary	12,000.00	12,000.00
	Total	12,000.00	12,000.00

Note : 18 Financial Cost

Sr. No	Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012
	Interest paid	1,110.00	55,706.16
	Total	1,110.00	55,706.16

TEJMANGAL COMMERCIAL CO. LTD

Santanu Chakraborty
Santanu Chakraborty
Director

TEJMANGAL COMMERCIAL CO. LTD

Sanjy Kumar Tiwari
Sanjy Kumar Tiwari
Director

TEJMANGAL COMMERCIAL CO. LTD

Maheswar Nayak
Maheswar Nayak
Director



TEJMANGAL COMMERCIAL COMPANY LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2013

Note : 19 Other Expenses

Sr. No	Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012
a.	Administrative Expenses		
1	Advertisement & Publicity	5,400.00	6,960.00
2	Bank Charges	1,524.88	1,132.10
3	Compliance fees	2,300.00	1,000.00
4	Listing fees	-	421,111.56
5	Professional Charges	2,000.00	2,000.00
6	Professional Tax	12,600.00	-
7	Filing Fees	1,800.00	7,800.00
8	Telephone Expenses	4,585.00	980.00
9	General Expenses	480.00	-
b.	Payment to Statutory Auditor		
1	Audit Fees	17,000.00	5,000.00
	Total	47,689.88	445,983.66

TEJMANGAL COMMERCIAL CO. LTD

 Santanu Chakraborty
 Director **Director**

TEJMANGAL COMMERCIAL CO. LTD
 Sanjay Kumar Tiwari
 Sanjay Kumar Tiwari
 Director **Director**

TEJMANGAL COMMERCIAL CO. LTD

 Maheswar Nayak
 Director **Director**



TEJMANGAL COMMERCIAL COMPANY LIMITED

NOTE - 20

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2013 AND STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON THAT DATE

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Consolidation

The Consolidated Financial Statements are prepared in accordance with Accounting Standards (AS)- 21 on consolidated Financial Statements, as notified by the Companies (Accounting Standards) Rules 2006 as amended. Reference in these notes to the Company, holding Company, Companies or Group shall mean to include Tejmangal Commercial Col. Ltd and/or any of its Subsidiaries, unless or otherwise stated.

2. Principles of Consolidation

- The Consolidated Financial Statements relate to Tejmangal Commercial Co. Ltd (the 'Company' 'parent') and its direct Subsidiaries. The Consolidated Financial Statements have been prepared using uniform accounting policies and on the following basis:-
 - (i) The Financial Statements of the Company and its Subsidiaries have been combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra group balances and resultant unrealized profit/losses.
 - (ii) The Financial Statement of the Subsidiaries used in the Consolidated Financial Statements are consolidated from the Date of Acquisition and are drawn upto the same reporting date as of the Company.

3. Companies Included in Consolidation

Name of Subsidiaries	Country of Incorporation	Year End	Proportion of Ownership Interest	Statutory Auditor
Acture Tradelink Limited	India	31/03/2013	100%	P D Randar & Co.
Raincoat Tradelink Limited	India	31/03/2013	100%	P D Randar & Co.
Silverhorse Tradelink Limited	India	31/03/2013	100%	P D Randar & Co.
Nirmalkunj Distributors Limited	India	31/03/2013	100%	D K Beriya & Co.
Nirmalkunj Vintrade Limited	India	31/03/2013	100%	D K Beriya & Co.
Nirmalkunj Vincom Limited	India	31/03/2013	100%	D K Beriya & Co.

4. Fixed Assets and Depreciation

Fixed Assets are stated at cost of acquisition less depreciation. Depreciation on Fixed Assets has been provided on written down value method as per Schedule-XIV of the Companies Act, 1956.

5. Current Investment

Current Investment are stated at cost.

6. Stock in Trade

Stocks are valued at cost.

7. Accounting of Purchase and sale of Trading Items

Purchase and sale of trading items are accounted for as and when the deliveries are affected.



8. Interest

Interest accrues, on the time basis determined by the amount outstanding and the rate applicable.

9. Miscellaneous Expenditure

Miscellaneous Expenditure including Share Issue Expenses is amortized over a period of five Years for three Wholly owned Subsidiaries and for another three amortized fully during the year.

10. Taxes on Income

- a) Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income-Tax Act, 1961.
- b) Deferred tax is recognised on timing differences; being the differences between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets subject to the consideration of prudence are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

11. Earnings per Share

The Company reports basic and diluted earnings per share in accordance with Accounting Standards-20, *Earnings per Share*, issued by the Institute of Chartered Accountants of India. Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the period.

12. Provisions and Contingencies

Other Provisions

- A Provision is recognized when the company has a present obligation as a result of Past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed separately.

13. Previous year figures has been re-arranged or re-cast wherever necessary, however the same are not strictly comparable with that of the current year as the previous year.

161/1, Mahatma Gandhi Road,
3rd Floor, Room No. 70B,
Kolkata - 700 007

For, Ashok Kumar Natwarlal & Co.
Chartered Accountants

A.K. Agarwal
ASHOK KUMAR AGARWAL
Proprietor

Membership No. 056189
Firm Regn No.322307E

Dated:

