

**Auditors' Report on Standalone Financial Results pursuant to the Clause 41 of the Listing Agreement
For the Quarter and year ended 31st March 2015**

To,
The Board of Directors,
RADHAGOBIND COMMERCIAL LIMITED (FORMERLY TEJMANGAL COMMERCIAL CO. LTD)
40 METCALFE STREET 3RD FLOOR
KOLKATA-700013

We have audited the accompanying statement of quarterly Financial Results of **Radhagobind Commercial Limited** ("Company") for the quarter ended 31st March 2015 and the financial results for the year ended 31st March 2015, being submitted by the company pursuant to the requirements of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group shareholding' which have been traced from the disclosures by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March 2015 and the published year to date figures upto 31st December 2014, being the date of end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended 31st March 2015 have been prepared on the basis of financial results for the nine months period ended 31st December 2014, the audited financial statement as at and for the year ended 31st March 2015, and relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's Management and have been approved by the Board of the Director's of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended 31st December 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, our audit of the annual financial statements as at and for the year ended 31st March 2015, and the relevant requirements of Clause 41 of the Listing Agreement

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standard require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results and also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanation given to us, these quarterly results as well as year to date results read with notes thereon:

- a) Are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- b) Give a true and fair view of the net profit and other financial information for the quarter and year ended 31st March 2015.

Further, we report that the figures for the quarter ended 31st March 2015 represent derived figures between the audited figures in respect of the financial year ended 31st March 2015 and the published year-to-date figures up to 31st December 2014, being the date of the end of the third quarter of the current financial year, which were subject to a Limited Review as stated in above paragraph, as required under Clause 41(1)(d) of the Listing Agreement.



30/05/2015

ASHOK KUMAR NATWARLAL & CO.
CHARTERED ACCOUNTANTS

161/1, MAHATMA GANDHI ROAD
3RD FLOOR, ROOM NO. 70B
KOLKATA-700007
PHONE NO: 9468913311

Further to above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For, ASHOK KUMAR NATWARLAL & CO.
CHARTERED ACCOUNTANTS

A. K. Agarwal

ASHOK KUMAR AGARWAL
Proprietor
Membership No. 056189
Firm Regn No. 322307E

Place: KOLKATA
Date: 30/05/2015

